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Indian Govt.'s initiative to protect small investors

10 November, 2004

The Indian Minister of Company Affairs, Prem Chand Gupta, with an aim to safeguard small investors' interest made in the National Common Minimum Programme, launched a website to help investors protect themselves from unscrupulous promoters, companies and entities. The site, created by Prime Investors Protection Association and League, with assistance from the Ministry, will post all regulators orders on its website. The Ministry is providing a grant of Rs 30 lakh every year to maintain the website www.watchoutinvestors.com, the services of the site being available free of cost. The Minister has urged the voluntary organisations to come and take up the challenge of educating investors. The Ministry is also planning to advertise the names of errant companies, their directors and addresses in national and regional dailies in the near future.

Source: [The Pioneer](#) >

(The link was working at the time of posting the newsletter)

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