

INVESTOR PROTECTION WEB SITE LAUNCHED

Sify - Delhi,India

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The Investor Education and Protection Fund under the Ministry has provided financial assistance to PIPAL to set up the site. It will provide a grant of Rs 30 lakh every year for maintenance of the site.

Gupta said, "The Ministry is resolved to pursue investor protection through various means including investor awareness and education."

He said that the concern of his Ministry stems from the fact that small investors have suffered financial losses due to unscrupulous entities taking advantage of the lack of awareness amongst them. [Read full story]