SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S.V. Road, Andheri (West), Mumbai - 400 058.
Tel. No. : 2620 5500, 6710 5500, 2671 6285. Fax :- 2620 6072 Member : National Stock Exchange of India Ltd.
E-mail : sanchayfin21@hotmail.com

E/32

April 11, 2012

3:45pm

To
Prosecution Division
Securities and Exchange Board of India
SEBI Bhavan, Bandra-Kurla Complex
Bandra (East), Mumbai-400051.

Contents Not Verified
11 APR 2012
SEBI
MUMBAI

Kind Attn : Ms. Kavya Chand (Legal Officer)

Respected Madam

Re : EFD-PD/7980/2012 dated 23.03.2012

Sub : Payment of Adjudication penalty in the matter of M/s Raddan Media Works India Limited.

Please refer to you above letter dated 23.03.2012 received by us on 11.04.2012 regarding launching of prosecution against us for non-payment of adjudication penalty amounting to Rs.5,00,000/- (Rupees Five Lacs Only) in the matter of Raddan Media Works India Ltd as reduced by the Hon'ble SAT vide their order dated 04.08.2010.

We would like to bring to your notice that SEBI has passed an order dated 02nd December, 2010 against us in the matter of "Sanjay Dangi & Associates" directing us not to carry out proprietary/own trading and not to accept new/fresh clients till further direction in this regard and as a result of the said direction the Depositories (NSDL & CDSL) froze our all demat accounts and the same led to total closure of our business, which in turn resulted in deep financial crunch for us. Further due to a lot of legal litigations and finaneial crunch, we were unable to make the payment of penalty imposed on us. Now SEBI have revoked all their earlier directions issued against us vide their order dated 16th March 2012 in the matter of "Sanjay Dangi & Associates".

We enclose herewith pay-order no.006056 dated 11.04.2012, drawn on Axis Bank Ltd, Andheri (w) Mumbai, favouring **"SEBI-Penalties Remittable to Government of India"** amounting to Rs.5,00,000/- (Five Lacs Only) towards payment of the said adjudication penalty.

Further we humbly request you to kindly condone the delay in payment of the said penalty and do not initiate the prosecution proceedings since the delay was un-intentional and the circumstances prevailing were beyond our control due to the said order of the SEBI and it was not at all a willful default at our end.

SANCHAY FINVEST LTD.
806, Dev Plaza, 68, S.V. Road, Andheri (West), Mumbai - 400 058.
Tel. No. : 2620 5500, 6710 5500, 2671 6285.• Fax :- 2620 6072 Member : National Stock Exchange of India Ltd.
E-mail : sanchayfin21@hotmail.com

Kindly acknowledge the same and once again we humbly request not to take any further action or initiate prosecution proceedings against us on the grounds of natural justice.

Thanking you

Yours faithfully
For SANCHAY FINVEST LTD

Naresh Sharma
Director

AXIS BANK LTD

S V Road, Andheri (W), Mumbai, 400058
IFS CODE - UTIB0000740

SV ROAD, ANDHERI(W), MUMBAI[MH 740

VALID FOR THREE MONTHS FROM THE DATE OF ISSUE
PAYMENT ORDER NOT TRANSFERABLE

DATE / दिनांक 1 1 0 4 2 0 1 2

PAY SEBI - PENALTIES REMITTABLE TO GOVERNMENT OF INDIA*** OR ORDER / या उनके आदेश पर

RUPEES / रुपये Five Lakh only

अदा करें ₹ *********5,00,000.00

OT
TT
OL
(
CC

PO Sr. No.	6056

A/C PAYEE'S ONLY

740012100201
SV ROAD, ANDHERI(W), MUMBAI[MH

8706
AUTHORISED SIGNATORY
प्राधिकृत हस्ताक्षर कर्ता

4957
AUTHORISED SIGNATORY
प्राधिकृत हस्ताक्षर कर्ता

Please sign above

9 8 7 6 (4 3 2 1

UTILITY FORMS PVT. LTD. / CTS - 2010

⑈006056⑈ 400211061⑆ 12