भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery & Refund Department
Recovery Division IV
Tel: 022-26449564
Email: kpjadhav@sebi.gov.in

Notice of Attachment of Post Office Accounts

Attachment Proceeding No. 15861 of 2026
Certificate No. 7544 of 2024

Head Postmaster,
All the Post Offices

1. Whereas a **Recovery Certificate No. 7544 of 2024 dated 25.01.2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 60,79,622.00/- (Rupees Sixty Lakh Seventy-Nine Thousand Six Hundred Twenty-Two Rupees Only) jointly and severally as detailed below along with interest/costs/charges/expenses etc. against **Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L) ["Defaulters"]** and the same is due from Defaulters in respect of the said certificate. A Notice of Demand dated 25.01.2024 has been issued to Rajesh Nath and Shubham Rai.

Description of Dues	Amount (in Rs
Amount to be refunded by **Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L)** as directed by WTM vide Order No. WTM/ASB/WRO/WRO/23943/2022-23 dated February 22, 2023 in the matter of Unregistered Investment Advisory.	54,27,341/-
Interest from February, 2023 to January, 2024 @ 1% p.m.	6,51,281/-
Recovery cost	1,000.00/-
Total	**60,79,622.00/-**

2. Whereas no amount has been paid by the Defaulters and there is sufficient reason to believe that the Defaulters may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
   ii) All other amount/proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulter.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following within 15 days to the undersigned/ our representative on service of this Notice:

Contd...2...

i) Details of all the Accounts including Lockers held by the Defaulters with your Bank;
ii) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
iii) Confirmation of Attachment of the said account(s) and lockers; and

iv) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the Defaulters are having no bank account/balance with your bank.

6. If the Defaulters are not having any type of account with your bank, then the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened by the Defaulters with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.

8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with Section 416 of the Income-tax Act, 2025 and Rule 225 of the Income-tax Rules, 2026.

Given under my hand and seal at Mumbai on this 29th day of October, 2026.

SEAL

RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
General Manager & Recovery Officer
महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L)
Address 1: M/s. Wisdom Capital Group,
Office no. 35, Ground Floor, Mansarovar Complex, C Block, Arera Colony, Bhopal- 462016

Address 2: Rajesh Nath,
Tehsil Sitamau, Ranayara Mandsaur, MP- 458558

Address 3: Shri Shubham Rai,
S/o. Janardhan Rai, 15, Behind Anoop Cinema, Shiv Shakti Nagar, Indore, MP- 452011

(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts)

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery & Refund Department
Recovery Division IV
Tel: 022-26449564
Email: kpjadhav@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 15862 of 2026
Certificate No. 7544 of 2024

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai - 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street,
Fort, Mumbai - 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a **Recovery Certificate No. 7544 of 2024 dated 25.01.2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs: 60,79,622.00/- (Rupees Sixty Lakh Seventy-Nine Thousand Six Hundred Twenty-Two Rupees Only) jointly and severally as detailed below along with interest/costs/charges/expenses etc. against **Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L) ["Defaulters"]** and the same is due from Defaulters in respect of the said certificate. A Notice of Demand dated 25.01.2024 has been issued to Rajesh Nath and Shubham Rai.

Description of Dues	Amount (in Rs.)
Amount to be refunded by **Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L)** as directed by WTM vide Order No. WTM/ASB/WRO/WRO/23943/2022-23 dated February 22, 2023 in the matter of Unregistered Investment Advisory.	54,27,341/-
Interest from February, 2023 to January, 2024 @ 1% p.m.	6,51,281/-
Recovery cost	1,000.00/-
Total	**60,79,622.00/-**

2. Whereas no amount has been paid by the Defaulters and there is sufficient reason to believe that the Defaulters may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

Contd...2...

i) Details of all the Accounts/folios held by the Defaulters with you;
ii) Copy of the Account Statement/s; and
iii) Confirmation of Attachment of the said accounts/folios

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the Defaulters are having no account/folio with you.

6. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened or folio/s created for the Defaulters by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with Section 416 of the Income-tax Act, 2025 and Rule 225 of the Income-tax Rules, 2026.

Given under my hand and seal at Mumbai on this 29th day of October, 2026.

SEAL

RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
General Manager & Recovery Officer
महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L)
Address 1: M/s. Wisdom Capital Group,
Office no. 35, Ground Floor, Mansarovar Complex, C Block, Arera Colony, Bhopal- 462016

Address 2: Rajesh Nath,
Tehsil Sitamau, Ranayara Mandsaur, MP- 458558

Address 3: Shri Shubham Rai,
S/o. Janardhan Rai, 15, Behind Anoop Cinema, Shiv Shakti Nagar, Indore, MP- 452011

(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts)

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery & Refund Department
Recovery Division IV
Tel: 022-26449564
Email: kpjadhav@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 15861 of 2026
Certificate No. 7544 of 2024

The Principal Officer /Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a **Recovery Certificate No. 7544 of 2024 dated 25.01.2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 60,79,622.00/- (Rupees Sixty Lakh Seventy-Nine Thousand Six Hundred Twenty-Two Rupees Only) jointly and severally as detailed below along with interest/costs/charges/expenses etc. against **Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L) ["Defaulters"]** and the same is due from Defaulters in respect of the said certificate. A Notice of Demand dated 25.01.2024 has been issued to Rajesh Nath and Shubham Rai.

Description of Dues	Amount (in Rs
Amount to be refunded by **Rajesh Nath (PAN: EDRPR4810K) and Shubham Rai (PAN: ADFPJ0754L)** as directed by WTM vide Order No. WTM/ASB/WRO/WRO/23943/2022-23 dated February 22, 2023 in the matter of Unregistered Investment Advisory.	54,27,341/-
Interest from February, 2023 to January, 2024 @ 1% p.m.	6,51,281/-
Recovery cost	1,000.00/-
Total	**60,79,622.00/-**

2. Whereas no amount has been paid by the Defaulters and there is sufficient reason to believe that the Defaulters may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
   ii) All other amount/proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following within 15 days to the undersigned/ our representative on service of this Notice:

Contd...2...

A.P. No. 15861 of 2026

i) Details of all the Accounts including Lockers held by the Defaulters with your Bank;
ii) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
iii) Confirmation of Attachment of the said account(s) and lockers; and
iv) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the Defaulters are having no bank account/balance with your bank.

6. If the Defaulters are not having any type of account with your bank, then the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened by the Defaulters with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.

8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with Section 416 of the Income-tax Act, 2025 and Rule 225 of the Income-tax Rules, 2026.

Given under my hand and seal at Mumbai on this 29th day of October, 2026.

SEAL

RECOVERY OFFICER

Kirtikumar Jadhav
कीर्तिकुमार जाधव
General Manager & Recovery Officer
महाप्रबंधक एवं वसूली अधिकारी
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Copy to:

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