



**Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios**

**Attachment Proceeding No. 12762 and 12763 of 2024**  
**Certificate No. 7930 of 2024**

The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All the Mutual Funds in India.  
NSDL/CDSL, Mumbai

**Attachment Proceeding No. 12762 and 12763 of 2024 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 7930 of 2024 dated August 08, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of 12,23,932/- (Rupees Twelve Lakh Twenty-Three Thousand Nine Hundred and Thirty-Two Only) along with interest / costs / charges / expenses etc. against Restock Research, Proprietor: Raj Kumar Kushwah (PAN: BWZPK7725C) in the matter of Restock Research ["Defaulter"] for non-compliance with direction of QJA issued vide Order No. QJA/KS/WRO/WRO/28422/2023-24 dated July 31, 2023 to refund the amount.

2. And whereas Notices of Attachment dated September 11, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;

3. And whereas SEBI has recovered the entire outstanding amount due including interest and cost towards full and final settlement of the demand raised in the aforesaid recovery certificate.

4. In view of the above, you are hereby directed to release the attached Bank Accounts/ lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, **pursuant to Attachment Proceeding No. 12762 and 12763 of 2024 only.** This is without prejudice to any other order of attachment or freeze by the competent authority under any law.



5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 27<sup>th</sup> Day of February 2026.

Seal



*J. Ashok Kumar*  
KAK  
**RECOVERY OFFICER**  
J. ASHOK KUMAR  
जे. अशोक कुमार  
Recovery Officer  
वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Mumbai  
मुंबई

Copy to:

**Restock Research, Proprietor: Raj Kumar Kushwah**  
Flat No 219, 2nd floor, Chinaar Business Encube,  
Near Vrindavan Dhawa, Hoshangabad Road, Bhopal,  
Madhya Pradesh – 462026