



Notice of Attachment of Bank Account

Attachment Proceeding No. 15040 of 2025

Certificate No. 5549 of 2022

**The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.**

1. Whereas a Recovery Certificate No. **5549 of 2022** dated 9/2/2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.848167/- (Rupees Eight Lakh Forty Eight Thousand One Hundred Sixty Seven Only) as detailed below along with interest/costs/charges/expenses etc. against **Mr. Akash Jagadish Vital (PAN: ATYPA8648K) ["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated 9/2/2022 has been issued to **Mr. Akash Jagadish Vital**.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/SM/PP/2018-19/2458-2490 dated 3/29/2019 in the matter of SMS Techsoft (India) Ltd.	6,00,000/-
Interest from March 2019 to September 2022 @ 1% p.m.	2,47,167/-
Recovery Cost	1,000/-
Total	8,48,167/-

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from





A.P. No. 15040 of 2025

the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following within 15 days to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account(s) and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Ahmedabad this ^{28th} Day of November, 2025.



Pooja Dhangraa

Recovery Officer

Copy to:

Mr. Akash Jagadish Vital

Address 1: Green 204, Parsn Nestle Colors, Nanjundapuram Road, Coimbatore South, Tamilnadu 641036

Address 2: "J Villa No.1, Kodihalli, Bangalore – 560008, Karnataka"

पूजा धींगरा / Pooja Dhangraa
वसूली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)



Notice of Attachment of Demat Account

Attachment Proceeding No. 15039 of 2025
Certificate No. 5549 of 2022

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. **5549 of 2022** dated 9/2/2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.848167/-(Rupees Eight Lakh Forty Eight Thousand One Hundred Sixty Seven Only) as detailed below along with interest/costs/charges/expenses etc. against **Mr. Akash Jagadish Vital (PAN: ATYPA8648K) ["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated 9/2/2022 has been issued to **Mr. Akash Jagadish Vital**.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/SM/PP/2018-19/2458-2490 dated 3/29/2019 in the matter of SMS Techsoft (India) Ltd.	6,00,000/-
Interest from March 2019 to September 2022 @ 1% p.m.	2,47,167/-
Recovery Cost	1,000/-
Total	8,48,167/-

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.



पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051. Ph: 022-26449000/40459000 Web: www.sebi.gov.in

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
- a) Details of all the Accounts/folios held by the Defaulter with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said accounts/folios

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.

6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.
8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Ahmedabad this ^{28th} Day of November, 2025.



Recovery Officer

पूजा धींगरा / Pooja Dhingraa
वसूली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
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