



Release Order No. 1035/2786/2020

**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 5949 & 5950 of 2020
Certificate No. RC 2786 of 2020

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 2786 of 2020 dated January 23, 2020** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs. 12,35,78,283/- (Rupees Twelve Crores Thirty-Five Lakh Seventy-Eight Thousand Two Hundred Eighty-Three only)** along with further interest, all costs, charges and expenses etc. **SMS Techsoft (India) Ltd (PAN NO. AAECA1954G), Jagadish Vital (PAN: ACJPJ5747L), Akash Jagadish Vital (PAN: ATYPA8648K), Anita S. Kadanthalai (PAN: ABUPA2184Q), Alkaben Kirtibhai Shah (PAN: CPAPS2335R), Bafna S R (PAN: AFXPB6525P), Chhaya Umeshchandra Trivedi (AHDPT3058P), Dharmendra Rikhavchand Shah (HUF) (PAN: AAEDH6246F), Himadri Kamleshbhai Shah (PAN: AZYPS5654H), Himanshu Prafulchandra Shah (PAN: ANEPS9445A), Kaliyaben Himanshu Shah (PAN: BFQPS1462A), Kanubhai Narandas Thakkar (PAN: ADZPT3418R), Karan Kirtibhai Shah (PAN: BQYPS0082D), Keval Kirtikumar Shah (PAN: DFNPS6796L), Kirtikumar Rasiklal Shah (PAN: AKQPS8463F), K Rajgopal (PAN: AGCPR8130L), Mahavirsingh N Chauhan (AQOPC6330R), Maheshchandra Chunilal Shah (AIOPS3870Q), Meenaben Natubhai Thakkar (PAN: AHWPT5940M), Minaben Prafulbhai Shah (PAN: COYPS9153J), Mitesh Kanaiyalal Thakkar (PAN: AHQPT0178H), Mukeshbhai Shantilal Thakkar (PAN: AJBPT8789M), Mulchand Ganeshmal Jain (PAN: ABBPJ6373M), Natubhai Shantilal Thakkar (PAN: AHWPT5944R), Navinchandra Kanubhai Thakkar (PAN: ADUPT1264A), Pruthvi Himanshu Shah (PAN: DCAPS6011N), S Rajaganesh (PAN: ALBPR2586E), Suresh Nenmalji Malvi (PAN: AKMPM4951C), Vaishali Natvarlal Thakkar (PAN: AMJPT1242N), Vinit Kamleshkumar Shah (PAN: BOIPS2506E), Vinod Jain (PAN: AEDPJ4235P), Manjulaben Maheshchandra Chunilal Shah (PAN: AFSPS6606M) and Rajesh Ranka (PAN NO: ACUPR5573R) ["Defaulter"] and the same was due in respect of the said certificate.**
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios **SMS Techsoft (India) Ltd (PAN NO. AAECA1954G), Jagadish Vital (PAN: ACJPJ5747L), Akash Jagadish Vital (PAN: ATYPA8648K), Anita S. Kadanthalai (PAN: ABUPA2184Q), Alkaben Kirtibhai Shah (PAN: CPAPS2335R), Bafna S R (PAN: AFXPB6525P), Chhaya Umeshchandra**



पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051. Ph: 022-26449000/40459000 Web: www.sebi.gov.in



Trivedi (AHDPT3058P), Dharmendra Rikhavchand Shah (HUF) (PAN: AAEHD6246F), Himadri Kamleshbhai Shah (PAN: AZYPS5654H), Himanshu Prafulchandra Shah (PAN: ANEPS9445A), Kaliyaben Himanshu Shah (PAN: BFQPS1462A), Kanubhai Narandas Thakkar (PAN: ADZPT3418R), Karan Kirtibhai Shah (PAN: BQYPS0082D), Keval Kirtikumar Shah (PAN: DFNPS6796L), Kirtikumar Rasiklal Shah (PAN: AKQPS8463F), K Rajgopal (PAN: AGCPR8130L), Mahavirsingh N Chauhan (AQOPC6330R), Maheshchandra Chunilal Shah (AIOPS3870Q), Meenaben Natubhai Thakkar (PAN: AHWPT5940M), Minaben Prafulbhai Shah (PAN: COYPS9153J), Mitesh Kanaiyalal Thakkar (PAN: AHQPT0178H), Mukeshbhai Shantilal Thakkar (PAN: AJBPT8789M), Mulchand Ganeshmal Jain (PAN: ABBPJ6373M), Natubhai Shantilal Thakkar (PAN: AHWPT5944R), Navinchandra Kanubhai Thakkar (PAN: ADUPT1264A), Pruthvi Himanshu Shah (PAN: DCAPS6011N), S Rajaganesh (PAN: ALBPR2586E), Suresh Nenmalji Malvi (PAN: AKMPM4951C), Vaishali Natvarlal Thakkar (PAN: AMJPT1242N), Vinit Kamleshkumar Shah (PAN: BOIPS2506E), Vinod Jain (PAN: AEDPJ4235P), Manjulaben Maheshchandra Chunilal Shah (PAN: AFSPS6606M) and Rajesh Ranka (PAN NO: ACUPR5573R) attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.

5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 28th day of November 2025.



Pooja Dhingra
Recovery Officer

पूजा धिंगरा / Pooja Dhingra
वसुली अधिकारी एवं उपमहानिबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad



Copy to: By SPAD

S. No.	Name and PAN	Address
1	Dharmendra Rikhavchand Shah (HUF) (PAN: AAEHD6246F)	Public Park Bh-Old State Bank of India Himmatnagar - 383001
2	Jagadish Vital (PAN: ACJPJ5747L)	Address 1:G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad - 380004 Address 2: 325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
3	K Rajgopal (C/o SMS Techsoft Limited) (PAN: AGCPR8130L)	Address 1: 1215/16 Nilaknthy Mahadev, Chalasarva, Shahibaug, Ahmedabad -380004 Address 2: 325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
4	Chhaya Umeshchandra Trivedi (PAN: AHDPT3058P)	11, Punitnagar Ghodasar Dist Ahmedabad Ahmedabad - 380008
5	S Rajaganesh (PAN: ALBPR2586E)	Address 1:G-13, Orchid Green Society Girdhar Shahibaug Ahmedabad Gujarat 380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
6	Vinod Jain (PAN: AEDPJ4235P)	A 103 Anmol Tower Opp Rajnigandha Tower Shahibaug Camp Road, Shahibaug Ahmedabad-380004
7	Bafna S R (PAN: AFXPB6525P)	A 103 Anmol Tower Opp Rajnigandha Shahibaug, Ahmedabad Gujarat Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
8	Akash Jagadish Vital (PAN: ATYPA8648K)	G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
9	Anita S. Kadanthalai (PAN: ABUPA2184Q)	G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 2:325, Patel Road, Ramnagar Coimbatore Tamilnadu 641009
10	Ms. Manjulaben Shah and all other Legal Representative of Late Maheshchandra Shah PAN AIOPS3870Q	E/11 Bhavana Complex Opp. Terapanth Bhavan Shahibaug Ahmedabad





S. No.	Name and PAN	Address
11	Vinit Kamleshkumar Shah (PAN: BOIPS2506E)	2299-1 Moti Pole Dariyapur-2, Kadiyanaka, Ahmedabad-380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
12	Keval Kirtikumar Shah (PAN: DFNPS6796L)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2: 12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
13	Minaben Prafulbhai Shah (PAN: COYPS9153J)	Address 1 – 10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001/ Address 2 - G-13, Orchid Green Bridge Pase Girdharnagar, Shahibaug, Ahmedabad -380004 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
14	Suresh Nenmalji Malvi (PAN: AKMPM4951C)	D/114, Rushabhdevnagar Adinath Nagar Odhav Ahmedabad City, Ahmedabad, Odhav Industrial Estate, Gujarat- 382415 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
15	Himanshu Prafulchandra Shah (PAN: ANEPS9445A)	10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
16	Pruthvi Himanshu Shah (PAN: DCAPS6011N)	10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
17	Kaliyaben Himanshu Shah (PAN: BFQPS1462A)	10, Saritkunj Society, Bahai Center, Shahpur, Ahmedabad – 380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
18	Mahavirsingh N Chauhan (PAN: AQOPC6330R)	311/6, New Premnagar Line-8 B/H Omkar Factory Naroda, Ahmedabad -382345





S. No.	Name and PAN	Address
19	Himadri Kamleshbhai Shah (PAN: AZYPS5654H)	2299-1 Moti Pole Dariyapur-2, Kadiyanaka, Ahmedabad-380001 Address 2: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
20	Mulchand Ganeshmal Jain (PAN: ABBPJ6373M)	10, Chandan Appt Co Op Hou Society Near Shahibaug Police Chowky Shahibaug, Ahmedabad
21	Karan Kirtibhai Shah (PAN: BQYPS0082D)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2: 12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
22	Vaishali Natvarlal Thakkar (PAN: AMJPT1242N)	Address1: B-501, Shubhlaxmi Apartment, Old Ahmedabad Road, Bajera Deskroj, Ahmedabad, Gujrat- 382425; and Address2: 297, Tankivalo Corner Bareja Ta-Daskroi Ahmedabad Address 3: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
23	Kanubhai Narandas Thakkar (PAN: ADZPT3418R)	36, Patel Vas Mahijada-2 Ta-Daskroi Ahmedabad- 382425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
24	Natubhai Shantilal Thakkar (PAN: AHWPT5944R)	297, Tankivalo Corner Bareja-1 Ta-Daskroi Ahmedabad Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
25	Mitesh Kanaiyalal Thakkar (PAN: AHQPT0178H)	36, Patel Vas Mahijada-2 Ta-Daskroi Ahmedabad, Gujarat- 482425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
26	Alkaben Kirtibhai Shah (PAN: CPAPS2335R)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2:12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052





S. No.	Name and PAN	Address
27	Mukeshbhai Shantilal Thakkar (PAN: AJBPT8789M)	Address1: 44, Tulsi Villa, Matar, Kheda, Gujrat-387530; and Address2:268, Mahadev Pol Matar Kheda Ahmedabad Address 3: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
28	Meenaben Natubhai Thakkar (PAN: AHWPT5940M)	Address1: 297, Tanki Varo Khancho Chh Bhag, Bareja Deskroj, Ahmedabad, Gujarat- 382425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
29	Navinchandra Kanubhai Thakkar (PAN: ADUPT1264A)	Address 1: 36, Patel Vas, Mahijada Daskroi Ahmedabad, Gujarat- 382425 Address 2: Through Mr Bipinbhai Kanubhai Thakkar at Shivkunj Society, Old Ahmedabad Road, Bareja, Ahmedabad, Gujarat - 382425
30	Kirtikumar Rasiklal Shah (PAN: AKQPS8463F)	Address1: G-206, Vraj Bhumi Flat, Opp G.E.B. Office, Dehgam Road narod, Naroba IE Ahmedabad City, Ahmedabad- 382330; and Address2: 12, Ratnadip Society opp. Fruit Point, Naroda, Ahmedabad-382325 Address 3: Akshat Apartment, Nr. B.D. Rao Holl, Bhuyangdev, Memnagar Road, Swami Vivekanand Cir, Memnagar, Ahmedabad, Gujarat 380052
31	Manjulaben Maheshchandra Chunilal Shah (PAN: AFSPS6606M)	E/11 Bhavana Complex Opp. Terapanth Bhavan Shahibaug Ahmedabad- 380004
32	Rajesh Ranka PAN NO: ACUPR5573R	G-13, Orchid Garden, Girdharnagar, Shahbaug, Ahmedabad, Gujarat -380004
33	SMS Techsoft (India) Ltd PAN NO. AAECA1954G	1215/16 Nilaknthy Mahadev, Chalasarva, Shahibaug, Ahmedabad -380004

