



**DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE**

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceedings Nos. 8248 & 8249 of 2024
Certificate No. RC 4515 of 2022

The Principal Officer/Chairman & Managing Director/CEO
All the Banks in India/All the Mutual Funds in India
NSDL/CDSL, Mumbai

1. Whereas Recovery Certificate No. **RC 4515 of 2022 dated February 25, 2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.2,70,962/- (Rupees Two Lakh Seventy Thousand Nine Hundred Sixty Two Only)** along with further interest, all costs, charges and expenses etc. against **Dharmendra Rikhavchand Shah (HUF) (PAN: AAEHD6246F) ["Defaulter"]** and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered full amount, which includes penalty, interest and recovery cost towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Dharmendra Rikhavchand Shah (HUF) (PAN: AAEHD6246F)** attached, if any, pursuant to the above said notices of attachment under intimation to SEBI.
5. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 22nd day of September 2025.



Copy to: By SPAD/E-mail

Dharmendra Rikhavchand Shah

Pooja Dhingraa
Recovery Officer

पूजा धिंगरा / Pooja Dhingraa
वसूली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad