

SECURITIES AND EXCHANGE BOARD OF INDIA WESTERN REGIONAL OFFICE

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No. 8839 of 2025

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

<p>1. श्री अमीत सावंत (पैन: AOAPS0373N) पता 1: एजी4 सबनीस एन्क्लेव अल्टो बेटिम बारडेज़ पोरवोरिम गोवा भारत 403521 पता 2: सी/ओ रेवती कैलाशनाथ, सी/7 सुयोग नगर, पुणे, महाराष्ट्र - 411016</p> <p>2. क्रेफिन इंडिया मैनेजमेंट प्राइवेट लिमिटेड (पैन: AAHCC3377N) पता 1: यूनिट 211 दूसरी मंजिल गेरा इम्पेरियम ग्रैंड पैटो प्लाजा, जिंजर होटल के सामने, पंजिम उत्तरी गोवा 403001 भारत</p> <p>3. श्री जीवेंद्र कुमार पोंद्वार (पैन: AVEPP8927C) पता 1: यूनिट 211 दूसरी मंजिल गेरा इम्पेरियम ग्रैंड पैटो प्लाजा, जिंजर होटल के सामने, पंजिम उत्तरी गोवा 403001 भारत</p> <p>4. सुश्री शिप्रा सिंह (पैन: BTKPS6899H) पता 1: यूनिट 211, दूसरी मंजिल, गेरा इम्पेरियम, ग्रैंड पैटो प्लाजा, जिंजर होटल के सामने, पंजिम, उत्तरी गोवा 403001, भारत</p>	<p>1. Mr. Ameet Savant (PAN: AOAPS0373N) Address 1: Ag4 Sabnis Enclave Alto Betim bardez Porvorim Goa India 403521 Address 2: C/o Revathi Kailashnath, C/7 Suyog Nagar, Pune, Maharastra – 411016</p> <p>2. Crefin India Management Pvt.Ltd (PAN: AAHCC3377N) Address 1: Unit 211 Second Floor Gera Imperium Grand Patto Plaza Opposite Ginger Hotel Panjim North Goa 403001 India</p> <p>3. Mr. Jeevendra Kumar Poddar (PAN: AVEPP8927C) Address 1: Unit 211 Second Floor Gera Imperium Grand Patto Plaza Opposite Ginger Hotel Panjim North Goa 403001 India</p> <p>4. Ms. Shipra Singh (PAN: BTKPS6899H) Address 1: Unit 211 Second Floor Gera Imperium Grand Patto Plaza Opposite Ginger Hotel Panjim North Goa 403001 India</p>
--	--

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of **Rs. 6,38,77,373/- (Rupees Six Crore Thirty-Eight Lakhs Seventy-Seven Thousands Three Hundred Thirty-Three Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:



Description of Dues	Amount (Rs.)
Amount directed to be refunded by WTM vide Order No. WTM/AN/WRO/WRO/29258/2023-24 dated September 14, 2023 in the matter of unregistered portfolio management services activity by Ameet Savant (Proprietor of Ventura) and unregistered investment advisory activity by Crefin India Management Pvt. Ltd. And its directors	5,15,13,204/-
Interest from September 2023 to August 2025 @ 1% p.m.	1,23,63,169/-
Recovery Cost	1,000/-
Total	6,38,77,373/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRNCIS8839 of Bank of India, IFSC code – BKID00VAN04 (or) online payment facility available on the “Recovery Payment” module at <https://siportal.sebi.gov.in> OR the payment link available on the following path: SEBI Website -> Enforcement -> Recovery Proceedings -> Pay Now failing** which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”)** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
 - (a) Attachment and sale of your movable property;
 - (b) Attachment of your bank accounts;
 - (c) Attachment and sale of your immovable property;
 - (d) Arrest and detention in prison;
 - (e) Appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after **September 18, 2023** shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to “The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane,

Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, pooja@sebi.gov.in, abhinavi@sebi.gov.in

Case Name and Recovery Certificate Number :	
Name of Payer :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: August 22, 2025

Pooja Dhingraa
Recovery Officer



पूजा धींगरा / Pooja Dhingraa
वसुली अधिकारी एवं उपमहाप्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad

Secretary Office & Deputy General Manager