

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE
L&T CHAMBERS, 16 CAMAC STREET, 3RD FLOOR, KOLKATA-700017**

Contact No. (033)23023000,
E-Mail: recoveryero@sebi.gov.in
RECOVERY CERTIFICATE No.8820 of 2025

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

Pailan Agro India Limited Address : Express Tower, 1 st Floor, 42A, Shakespeare Sarani, Kolkata – 700017	PAN: Not Available
Sekhar Chandra Koley Address : C/o, Samir Chandra Koley Bhola, paschim para, Bhola Kamar Kandu Singur, Hooghly – 712407	PAN: BUOPK8353F
Shri Bipin Kumar Singh Address : 49/5/H/1/C.G.R. Road, Near Indane Gas Agency, Kolkata - 700023	PAN: BOGPS0921F
Shri Chandan Chakraborty Address: Mpuja- Niyada, G.P. Chingani, P.S. Onda: Dist: Bankura – 722152	PAN: ARCPC9106E
Shri Avijit Chowdhury Address : 20, Chatra Chowdhuripara bye Lanechatra 2, Sirampore Hooghly WB – 712204	PAN: APEPC8255N
Shri Atul Agarwal Address : 128, Salkia School Road, Howrah-711106, West Bengal	PAN: AZIPA5516C
Shri Apurba Kumar Saha Address : S/o Shri. Behari Lal Saha 25, Beniapurkur Road, Kolkata – 700014	PAN: AUIPS7765C
Shri Madan Kaul Address – S/o, Shri Shrikant Kaul D132, FF Enclave, NED Sarani, New Delhi – 110068	PAN: AEPPK9877A
Shri Shrikant Jain Address : 114, Navjeevan Vihar, Lower Ground Floor, New Delhi - 110017	PAN: AAHPJ6073H



Shri Rajindra Bahadur Address : B-1/1254, Vasant Kunj, New Delhi – 110070	PAN: AAEPM1429M
Shri Hlmadri Bag Address : Purusottampur, Paschimpara, Singur, Hooghly, WB – 712223	PAN: AJXPB3796L
Shri Kamal Kishor Sagar Address : 88, Purani Bajar, Purani Bajar, Jhanjha, Bihar - 811308	PAN: CSUPS4950H

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 r/w SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of **Rs. 83.42 Crores** collected by the company through the issuance of Secured Redeemable Non-Convertible Debentures (NCDs) including application money collected from investors with interest of 15% per annum from the eighth day of collection of funds, to the investors till the date of actual payment, along with further interest, all costs, sum, as detailed below, is due to SEBI from you.

Description of Dues	Amount
Non-Compliance of the direction (to refund the investors) issued vide Order No. WTM/MPB/EFD-1-DRA-IV/10/2018, dated May 23, 2018 in the matter of Pailan Agro India Limited	As mentioned in point no. 1
Interest	
Cost	
Total	

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (EFT/NEFT/RTGS to A/c No. SEBIRNDPI8820 of BANK OF INDIA, IFSC code – BKID00VAN04) (OR) online payment facility available on the “Recovery Payment” module on the website: <https://siportal.sebi.gov.in>) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **Section 28A of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”)** read with Sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-



- 4.
- attachment and sale of your movable property;
 - attachment of your bank accounts;
 - attachment and sale of your immovable property;
 - arrest and detention in prison;
 - appointing a receiver for the management of your movable and immovable properties.
5. Further, as per Explanation 1 to section 28A of the SEBI Act/ section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable), any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after 23/05/2018 shall be deemed to be your property or money for the purpose of recovery.
6. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer, and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.
7. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to the " The Recovery Officer, Recovery Division at Securities and Exchange Board of India – Eastern Regional Office, L&T Chambers, 5th Floor, 16, Camac Street, Kolkata – 700017" or sent by email to recoveryero@sebi.gov.in.

Case Name and Recovery Certificate Number	
Name of Payer	
Date of Payment	
Amount Paid	
Transaction No.	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made	

Note: In the absence of intimation on remittance as per the above format, the credits made will not be accounted towards your dues.

8. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: July 11, 2025



Mitrajeet Dey
RECOVERY OFFICER
 मित्रजीत दे / Mitrajeet Dey
 वसुली अधिकारी एवं उप महाप्रबंधक
 Recovery Officer & Dy. General Manager
 भारतीय प्रतिभूति और विनियम बोर्ड
 Securities and Exchange Board of India
 कोलकाता / Kolkata