

Order No. RO/1101/2025

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
AHMEDABAD**

Recovery Certificate No. RC2248 of 2019 dated June 19, 2019
Recovery Certificate No. RC2315 of 2019 dated June 28, 2019
Recovery Certificate No. RC2317 of 2019 dated June 28, 2019
Recovery Certificate No. RC2322 of 2019 dated June 28, 2019
Recovery Certificate No. RC 2784 of 2020 dated Jan. 23, 2020
Recovery Certificate No. RC4152 of 2021 dated Sept. 21, 2021
Recovery Certificate No. RC4154 of 2021 dated Sept. 21, 2021
Recovery Certificate No. RC4286 of 2021 dated Nov. 22, 2021
Recovery Certificate No. RC4415 of 2021 dated Dec. 28, 2021
Recovery Certificate No. RC4654 of 2022 dated April 13, 2022
Recovery Certificate No. RC4657 of 2022 dated April 13, 2022
Recovery Certificate No. RC6820 of 2023 dated July 10, 2023
Recovery Certificate No. RC7918 of 2024 dated August 2, 2024
Recovery Certificate No. RC7922 of 2024 dated August 2, 2024
Recovery Certificate No. RC7923 of 2024 dated August 2, 2024
Recovery Certificate No. RC7926 of 2024 dated August 6, 2024

Sr. No.	RC No.	Type of Recovery	Defaulters	PAN	Address
1.	2248	Penalty	Mr. Sanjay Jethalal Soni	BVSPD9741N	1 st Floor, 27 Shakti Arcade, Opp Water Tank, Science City Road, Ahmedabad-380060
2.	2315	Penalty	M/s. J M Soni Consultancy	AAGFJ2939P	36 Malay Bungalow, New
3.	2317	Penalty	Mr. Sanjay Jethalal Soni	BVSPD9741N	Anurag bungalow, Science City Road, Sola
4.	2322	Penalty	Mrs.Krupa Sanjay Soni	BVSPS9740P	Ahmedabad-380060
5.	2784	Penalty	Mr. Sanjay Soni	BVSPS9741N	

पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८०००६.

Western Regional Office : SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph. (079) 27467018/19/20 | E-mail: sebiwro@sebi.gov.in

प्रधान कार्यालय:सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051. Ph: 022-26449000/40459000 Web: www.sebi.gov.in

Sr. No.	RC No.	Type of Recovery	Defaulters	PAN	Address
6.	4152	Disgorgement	Mr. Soni Sanjay Jethalal	BVSPS9741N	
7.	4154	Disgorgement	Mrs. Soni Krupa Sanjay	BVSPS9740P	
8.	4286	Penalty	Mr. Sanjay Jethalal Soni, Mrs. Krupa Sanjay Soni and M/s. J M Soni Consultancy	BVSPS9741N , BVSPS9740P, AAGFJ2939P	
9.	4415	Disgorgement	M/s. Sanjay Jethalal Soni (HUF)	AAWHS0331J	
10.	4654	Penalty	M/s. Sanjay Jethalal Soni (HUF)	AAWHS0331J	
11.	4657	Penalty	Mr. Sanjay Jethalal Soni	BVSPD9741N	
12.	6820	Penalty	M/s. J.M. Soni Consultancy	AAGFJ2939P	
13.	7918	Penalty	Mrs. Soni Krupa Soni	BVSPS9740P	
14.	7922	Penalty	M/s. Sanjay Jethalal Soni (HUF)	AAWHS0331J	
15.	7923	Penalty	Mr. Sanjay Soni	BVSPS9741N	
16.	7926	Penalty	Mr. Sanjay Soni Mrs. Soni Krupa Sanjay M/s. J.M. Soni Consultancy	BVSPS9741N BVSPS9740P AAGFJ2939P	

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against above mentioned defaulters in various recovery certificates ["Defaulters"] for failure to (a) Payment of Penalty and (b) Payment of Disgorgement Amount, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken

for recovery of the said sums in respect of the abovementioned Recovery Certificates drawn up by the Recovery Officer, Western Regional Office. The details in this regard are as follows:

Sr. No.	Recovery Certificate	Date of Issuance of Notice of Demand	Defaulters	Type of Recovery	Amount to be Recovered*(in Rs.)
1	2248	June 19, 2019	Mr. Sanjay Jethalal Soni	Penalty	15,73,986 /-
2	2315	June 28, 2019	M/s. J M Soni Consultancy	Penalty	10,75,301/-
3	2317	June 28, 2019	Mr. Sanjay Jethalal Soni	Penalty	16,12,452/-
4	2322	June 28, 2019	Mrs.Krupa Sanjay Soni	Penalty	32,23,904 /-
5	2784	January 23, 2020	Mr. Sanjay Soni	Penalty	18,84,397/-
6	4152	September 21, 2021	Mr. Soni Sanjay Jethalal	Disgorge ment	38,29,085 /-
7	4154	September 21, 2021	Mrs. Soni Krupa Sanjay	Disgorge ment	16,48,010/-
8	4286	November 22, 2021	Mr. Sanjay Jethalal Soni, Mrs. Krupa Sanjay Soni and M/s. J M Soni Consultancy	Penalty	20,00,781/-
9	4415	December 28, 2021	M/s. Sanjay Jethalal Soni (HUF)	Disgorge ment	48,46,058/-
10	4654	April 13, 2022	M/s. Sanjay Jethalal Soni (HUF)	Penalty	2,35,862/-
11	4657	April 13, 2022	Mr. Sanjay Jethalal Soni	Penalty	2,79,558/-
12	6820	July 10, 2023	M/s. J.M. Soni Consultancy	Penalty	10,91,000/-

Sr. No.	Recovery Certificate	Date of Issuance of Notice of Demand	Defaulters	Type of Recovery	Amount to be Recovered*(in Rs.)
13	7918	August 2, 2024	Mrs. Soni Krupa Soni	Penalty	7,11,000 /-
14	7922	August 2, 2024	M/s. Sanjay Jethalal Soni (HUF)	Penalty	7,11,000 /-
15	7923	August 2, 2024	Mr. Sanjay Soni	Penalty	7,11,000 /-
16	7926	August 06, 2024	Mr. Sanjay Soni Mrs. Soni Krupa Sanjay M/s. J.M. Soni Consultancy	Penalty	4,75,000/-
*As per Recovery Certificate					

2. Notices of Demand in the abovementioned RC's were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts & Demat accounts of the defaulter(s) in execution of the said notices and sent copies of attachment notices to the defaulter(s). Further, the defaulter(s) have failed to pay the said dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties [para 4 (4.1)] in the state of Gujarat, it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following immovable properties attached:
 - 4.1. Details of immovable property held by defaulter(s) including but not restricted to the properties mentioned. The gist of the details is provided below:

Sr. No.	Location of the Property (entire address)
1.	SF- Shop No. 202, Fortune Business Hub, Nr. Science City, Next to Shukan Palace Bungalow, Opp. Ugati Lake View flats, Sola, Ahmedabad, 380060
2.	SF - Shop No. 203, Fortune Business Hub, Nr. Science City, Next to Shukan Palace Bungalow, Opp. Ugati Lake View flats, Sola, Ahmedabad, 380060
3.	SF- Shop No. 204, Fortune Business Hub, Nr. Science City, Next to Shukan Palace Bungalow, Opp. Ugati Lake View flats, Sola, Ahmedabad, 380060
4.	SF - Shop No. 205, Fortune Business Hub, Nr. Science City, Next to Shukan Palace Bungalow, Opp. Ugati Lake View flats, Sola, Ahmedabad, 380060
5.	SF - Shop No. 207, Fortune Business Hub, Nr. Science City, Next to Shukan Palace Bungalow, Opp. Ugati Lake View flats, Sola, Ahmedabad, 380060
6.	Flat No. E/303 on 3 rd floor, Shivam Residency, R.S. No. 300 , F.P. No. 48 pf T.P.S. No. 28 of Mouje Sola, Taluka: Ghatlodiya, Dist. Ahmedabad ,380060
7.	36, Malay Bungalows, Nr Anurag Bungalows, Science City Road, Sola, Ahmedabad
8.	G.F. 36/36a, Shakti Arcede, Opp. R. K. Hall, Science City Road, Sola, Ahmedabad - 380060
9.	FF 27, Shakti Arcede, Opp. R. K. Hall, Science City Road, Sola, Ahmedabad - 380060

4.2. All other immovable and/or movable properties held by the defaulter(s) individually/jointly including but not restricted to the properties in the state as mentioned above.

- It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
- The defaulter(s) are also hereby directed to *furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon* in the format prescribed at Annexure - A, along with original title deeds pertaining to the aforementioned properties, within two weeks from date

of this order at **SEBI, Western Regional Office, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad- 380006.**

7. This order shall be served on the defaulter(s) and

7.1. the Inspectors General of Registration and Controller of Stamps of the Gujarat State;

7.2. the concerned Tahasildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located, with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Ahmedabad this 08th day of January 2025.

Vikas Sukhwani

Gautam Kumar



RECOVERY OFFICER(s)

विकास सुखवाल / VIKAS SUKHWAL
वसूली अधिकारी एवं महाप्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad

गौतम कुमार / GAUTAM KUMAR
वसूली अधिकारी एवं उप. महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
अहमदाबाद / Ahmedabad

ANNEXURE – A

Sl.No.	Description of the Property	Date of Purchase		Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District						
	Sub-division						
	Block						
	Village						
	Mouza						
	Khata No.						
	Plot No.						
	Boundaries						
	Extent of Land						
2							
3							
4							

