



Cancellation of Recovery Certificate No. 4072 of 2021 dated August 09, 2021 issued against Ved Finance (PAN: NA) in the matter of M/s. Gujarat Arth Ltd.

Whereas the Recovery Certificate No. **4072 of 2021** was drawn against **Ved Finance (PAN: NA)** for sum of **Rs. 49,66,129/- (Rupees Forty Nine Lakh Sixty Six Thousand One Hundred Twenty Nine Only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide order no. AO/AS/7/2015 dated 02/03/2015 in the matter of M/s. Gujarat Arth Ltd.

In the captioned recovery proceedings, it has been now brought to the notice that Mr. Dinesh Gordhandas Ved, the proprietor of Ved Finance, had passed away on November 23, 2014, i.e., before the passing of the aforementioned order imposing penalty. Therefore, the proceedings against Ved Finance stands abated from the date of death of its Proprietor.

In view of the above and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 and rule 12 of the Second Schedule to the Income-tax Act, 1961, the Recovery Certificate No. **4072 of 2021** drawn against **Ved Finance (PAN: NA)** hereby stands cancelled.

Given under my hand and seal at Ahmedabad this 05th day of July, 2024.



Vikas Sukhwai

RECOVERY OFFICER

Vikas Sukhwai
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad