

CERTIFICATE No.7853 of 2024

Certificate under section 23JB of the Securities Contracts (Regulation) Act, 1956 read with section 222 of the Income-tax Act, 1961

**Vatsa Music Limited now known as Lila World Wide Limited (PAN: Not Available)**

302, Frutos Trade Centre, Kamrup, Guwahati, Assam - 781001	Vatsa House, Noble Chambers (RPI House), Janmabhoomi Marg, Fort, Mumbai - 400001
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**NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 23JB OF THE SECURITIES CONTRACTS (REGULATION) ACT, 1956**

1. This is to certify that a sum of **Rs.2,84,000/- (Rupees Two Lakh and Eighty-Four Thousand Only)** along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rs.)
Penalty imposed by the Adjudicating Officer vide Order No. BS/AO/18/2009 dated 28.04.2009 in the matter of Vatsa Music Limited now known as Lila World Wide Limited	1,00,000/-
Interest from April, 2009 to June, 2024 @ 1% p.m.	1,83,000/-
Recovery cost	1,000/-
<b>Total</b>	<b>2,84,000/-</b>

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by way of direct credit through **EFT/NEFT/RTGS** to **A/c No. SEBIRDPEN7853 of ICICI Bank, IFSC code –ICIC0000106** (OR) online payment facility available on the “Recovery Payment” module on the website: <https://siportal.sebi.gov.in> (OR) payment link available on the following path: **SEBI Website → Enforcement → Recovery Proceedings → Pay Now**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 23JB of the Securities Contracts (Regulation) Act, 1956 (“SCRA”)** read with

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sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, nameiy:-
  - a) attachment and sale of your movable property;
  - b) attachment of your bank accounts;
  - c) attachment and sale of your immovable property;
  - d) arrest and detention in prison;
  - e) appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 23JB of the SCRA Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after 28.04.2009, shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 23JB of the SCRA Act.
6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division III, Securities and Exchange Board of India, SEBI Bhavan II, Plot No. C – 7, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051" or sent by email to [vidishab@sebi.gov.in](mailto:vidishab@sebi.gov.in) & [recoveryho1@sebi.gov.in](mailto:recoveryho1@sebi.gov.in)

Case Name and Recovery Certificate Number :	
Name of Payer :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made :	

*Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.*

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

**Dated: 25.06.2024**

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**RECOVERY OFFICER**

**DEEPU ANANDAN**  
दीपू आनंदन  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसुली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Mumbai  
मुंबई