Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 12044 of 2024
Certificate No. 7690 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a **Recovery Certificate No. 7690 dated 2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,96,000/- (Rupees Five Lakh Ninety-Six Thousand Only)** as detailed below along with interest/costs/charges/expenses etc. against **M/s. Santhe M V ["Defaulter"] PAN: BFOPS2450C** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated February 26, 2024 has been issued to **M/s. Santhe M V** [Name of the Defaulter]

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer (or WTM) vide Order No. WTM/SM/IVD/ID2/18493/2022-23 dated 24.08.2022 in the matter of Arvind Remedies Limited	5,00,000
Interest from August 2022 to February 2024 @ 1% per month.	95,000
Recovery Cost	1,000
Total	**Rs. 5,96,000/-**

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

   i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and

   ii) All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter;

A.P. No. 12044 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following within 15 days to the undersigned/ our representative on service of this Notice:

   a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
   b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
   c) Confirmation of Attachment of the said account(s) and lockers; and
   d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

   If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.

8. This Notice of attachment is issued in exercise of powers conferred under **section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.**

Given under my hand and seal at Chennai on this 14th day of March, 2024

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India Chennai चेन्नई

Recovery Officer
सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

M/s. Santhe M V (PAN – BFOPS2450C)
Door No – 1528,
TNHB Quarters Mathur,
Chennai Tamil Nadu – 600068

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)

Recovery Division
Southern Regional Office
Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 12045 of 2024
Certificate No. 7690 of 2024

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a **Recovery Certificate No. 7690 dated 2024** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,96,000/- (Rupees Five Lakh Ninety-Six Thousand Only)** as detailed below along with interest/costs/charges/expenses etc. against **M/s. Santhe M V ["Defaulter"] PAN: BFOPS2450C** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated February 26, 2024 has been issued to **M/s. Santhe M V** [Name of the Defaulter]

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer (or WTM) vide Order No. WTM/SM/IVD/ID2/18493/2022-23 dated 24.08.2022 in the matter of Arvind Remedies Limited	5,00,000
Interest from August 2022 to February 2024 @ 1% per month.	95,000
Recovery Cost	1,000
Total	**Rs. 5,96,000/-**

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
   i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
   ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

भारतीय प्रतिभूति और विनिमय बोर्ड, Securities and Exchange Board of India, Chennai

A.P. No. 12045 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.

   a) Details of all the Accounts/folios held by the Defaulter with you;
   b) Copy of the Account Statement/s; and
   c) Confirmation of Attachment of the said accounts/folios

   If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.

6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.

8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Chennai on this 14th day of March, 2024

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Recovery Officer
सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

M/s. Santhe M V (PAN – BFOPS2450C)
Door No – 1528,
TNHB Quarters Mathur,
Chennai Tamil Nadu – 600068

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)

