



DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceedings No. 9815 & 9818 of 2023

Certificate No. 6192 of 2023

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 9815 & 9818 of 2023- Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios**

- Whereas Recovery Certificate No. **6192 of 2023** dated **January 05, 2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.2,35,000/- (Rupees Two Lakh Thirty-Five Thousand Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Viral Gunvantbhai Kapadia (PAN: AIPPK1973R)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed by adjudication order dated September 14, 2021. Notices of Attachment in the above proceedings dated **February 28, 2023** were issued attaching the bank and demat accounts of abovementioned entity.
- And whereas, full outstanding amount has been recovered by SEBI towards satisfaction of demand raised in the aforesaid recovery certificate.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Viral Gunvantbhai Kapadia (PAN: AIPPK1973R)** attached, if any, pursuant to the above said notice/s of attachment.
- This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at Ahmedabad this 22<sup>nd</sup> day of August, 2023



*N. U. Raju*  
Recovery Officer,  
Securities and Exchange Board of India  
Ahmedabad

Copy to:

श्री विरल गुणवंतभाई कपाड़िया 37, कल्पतरु टेनमेंट, मिराम्बिका स्कूल रोड, जयमंगल सोसाइटी के पास, नारनपुरा, अहमदाबाद- 380013	Mr. Viral Gunvantbhai Kapadia 37, Kalptaru Tenament, Mirambika School Road, Near Jaymangal Society, Naranpura, Ahmedabad- 380013
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पश्चिमी प्रादेशिक कार्यालय : सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - 380 006. दूरभाष: (079) 26583633/34/35 फेक्स: 26583632 ई-मेल : sebiwro@sebi.gov.in  
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