



Recovery & Refund Department
Recovery Division 2
Email: recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 10865 of 2023

Certificate No. 6500 of 2023

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

- Whereas a Recovery Certificate No. 6500 of 2023 dated May 04, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 6,25,000/- (Rupees Six Lakh and Twenty Five Thousand only) as detailed given below along with further interest, costs, charges and expenses etc. against **Aadhar Ventures India Ltd. , Jils Raichand Madan , Jyoti Munver and Omprakash Khandelwal** (hereinafter referred to as "Defaulters") and the same is due in respect of the said certificate. Notices of Demand, all dated May 04, 2023 have been issued to Defaulters.

Description of Dues	Amount (in Rupees)
Penalty imposed jointly and severally on Defaulters by the AO vide order no. Order/VV/AK/2022-23/24146-24149 dated 27.02.2023 in the matter of Aadhar Ventures India Ltd.	6,00,000/-
Interest from February, 2023 to May, 2023 @ 1% per month	24,000/-
Recovery Cost	1,000/-
Total	6,25,000/-

- Whereas as no amount was paid despite due service of Notices of Demand, and there was sufficient reason to believe that **Jils Raichand Madan and Jyoti Munver** may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed, an attachment orders were passed for the attachment of bank accounts of Jils Raichand Madan and Jyoti Munver on May 29, 2023 and June 12, 2023 respectively.
- Whereas Notices of Demand were subsequently served on remaining 2 Defaulters, however, no amount has been paid and there is sufficient reason to believe that **Aadhar Ventures India Ltd. (PAN: AABCP4155F) and Omprakash Khandelwal (PAN: ABGPK4008D)** (hereinafter referred to as "2 Defaulters") may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - All account/s by whatever name called including lockers of the 2 Defaulters, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/proceeds due or may become due to the 2 Defaulters or any money held or may subsequently hold for or on account of the 2 Defaulters.

Shun/m



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

::2::

A .P. No. 10865 of 2023

5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the 2 Defaulters with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
7. If the 2 Defaulters is not having any type of account with your bank/not having any balance in the account of the 2 Defaulters, the same shall be also informed on the email: amard@sebi.gov.in & recoveryho@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 18th day of August 2023.



Copy to:

1.Omprakash Khandelwal
574/77, Belgium Square,
Delhi Gate, Ring Road,
Surat - 395002

2.Aadhar Ventures India Ltd.
4th Floor, Office No. 4019,
World Trade Centre,
Ring Road, Surat,
Gujarat - 390002

RECOVERY OFFICER
ANUBHAV ROY

अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Recovery & Refund Department
Recovery Division 2
Email: recoveryho@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 10866 of 2023
Certificate No. 6500 of 2023

M/s. National Securities Depository Ltd. M/s. Central Depository Services (I) Ltd.
4th floor, 'A', Wing, Trade World P J Towers, 17th floor
Kamala Mills Compound Dalal Street
Senapati Bapat Marg Fort, Mumbai - 400001
Lower Parel, Mumbai - 400 013.

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

- Whereas a Recovery Certificate No. 6500 of 2023 dated May 04, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 6,25,000/- (Rupees Six Lakh and Twenty Five Thousand only) as detailed given below along with further interest, costs, charges and expenses etc. against **Aadhar Ventures India Ltd. , Jils Raichand Madan , Jyoti Munver and Omprakash Khandelwal** (hereinafter referred to as "Defaulters") and the same is due in respect of the said certificate. Notices of Demand, all dated May 04, 2023 have been issued to Defaulters.

Description of Dues	Amount (in Rupees)
Penalty imposed jointly and severally on Defaulters by the AO vide order no. Order/VV/AK/2022-23/24146-24149 dated 27.02.2023 in the matter of Aadhar Ventures India Ltd.	6,00,000/-
Interest from February, 2023 to May, 2023 @ 1% per month	24,000/-
Recovery Cost	1,000/-
Total	6,25,000/-

- Whereas as no amount was paid despite due service of Notice of Demand and there was sufficient reason to believe that **Jils Raichand Madan and Jyoti Munver** may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed, an attachment orders were passed for the attachment of bank accounts of Jils Raichand Madan and Jyoti Munver on May 29, 2023 and June 12, 2023 respectively.
- Whereas Notices of Demand were subsequently served on remaining 2 Defaulters, however, no amount has been paid and there is sufficient reason to believe that **Aadhar Ventures India Ltd. (PAN: AABCP4155F) and Omprakash Khandelwal (PAN: ABGPK4008D)** (hereinafter referred to as "2 Defaulters") may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.

Sham



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

::2::

A.P. No. 10866 of 2023

4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
- All Demat Account/s by whatever name called of the 2 Defaulters, either singly or jointly with any other person/s, held with you.
 - All Mutual fund folio/s by whatever name called of the 2 Defaulters, either singly or jointly with any other person/s, held with you.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
- Details of all the Accounts/folios held by the 2 Defaulters with you;
 - Copy of the Account Statement/s; and
 - Confirmation of Attachment of the said accounts/folios
7. If the 2 Defaulters is not having any type of account/folios with you/not having any balance in the account/folios of the 2 Defaulters, the same shall be also informed on the email: amard@sebi.gov.in & recoveryho@sebi.gov.in.
8. This Notice of attachment is issued in exercise of powers conferred under sections 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai this 18th day of August 2023



RECOVERY OFFICER
ANUBHAV ROY

अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबन्धक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
MUMBAI
मुंबई

Copy to:

- | | |
|---|---|
| 1.Omprakash Khandelwal
574/77, Belgium Square,
Delhi Gate, Ring Road,
Surat - 395002 | 2.Aadhar Ventures India Ltd.
4th Floor, Office No. 4019,
World Trade Centre,
Ring Road, Surat,
Gujarat - 390002 |
|---|---|

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).