

**SECURITIES AND EXCHANGE BOARD OF INDIA**  
**SEBI BHAVAN, Plot No.C4-A, G-Block,**  
**Bandra Kurla Complex, MUMBAI – 400 051.**

**CERTIFICATE No. 6626 of 2023**

**Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961**

Pearl Arcade Trading Private Limited (PAN:AAF6925M)  
401/A, Pearl Arcade, Opposite P K Jewellers, Dawood Baug  
Lane, Off J.P. Road, Andheri West, Mumbai 400058

**NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992**

1. This is to certify that a sum of Rs.1,50,850.0/- (Rupees One Lakh Fifty Thousands Eight Hundred Fifty Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount(in Rupees)
Penalty imposed by the Adjudicating Officer vide Order No. Order/GR/PU/2022-23/17916-17923 dated July 14, 2022 in the matter of Mishka Finance And Trading Limited read with SAT Order dated January 9, 2023 in Appeal No. 11 of 2023.	1,35,000.00
Interest from July 2022 to May 2023 @ 1% p.m.	14,850.00
Recovery Cost	1,000.00
<b>Total</b>	<b>1,50,850.00</b>

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice by way of direct credit through EFT/NEFT/RTGS to A/c No. **SEBIRDPEN6626** of ICICI Bank, IFSC code – **ICIC0000106** (OR) online payment facility available on the “Recovery Payment” module on the website: <https://siportal.sebi.gov.in> (OR) payment link available on the following path: **SEBI Website → Enforcement → Recovery Proceedings → Pay Now** failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”)** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.



*Handwritten signature*

- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

5. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division - 2, SEBI BHAVAN II, Plot No. C-7, 'G' Block, Bandra Kurla Complex, Bandra (East) MUMBAI-400 051" or sent by email to [recoveryho@sebi.gov.in](mailto:recoveryho@sebi.gov.in) and [bhumikas@sebi.gov.in](mailto:bhumikas@sebi.gov.in) .

Case Name and Recovery Certificate Number :
Name of Payer :
Date of Payment:
Amount Paid :
Transaction No. :
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made :

*Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.*

6. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

**Dated: May 31, 2023**



  
**Recovery Officer**  
Kirtikumar Jadhav  
कीर्तिकुमार जाधव  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूती एवं विनियम बोर्ड  
Mumbai  
मुंबई