

SECURITIES AND EXCHANGE BOARD OF INDIA WESTERN REGIONAL OFFICE

SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006

CERTIFICATE No.RC6581/2023

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income Tax Act, 1961

1) Golden Trees Plantations Ltd (PAN: AABCG5441R) LG 12, Shefali Shopping Centre Paldi Char Rasta Ashram Road Ellisbridge Ahmedabad 380006	1) गोल्डन ट्रीज प्लांटेशंस लिमिटेड (पैन: AABCG5441R) एलजी 12, शेफाली शॉपिंग सेंटर पलड़ी चार रास्ता आश्रम रोड एलिसब्रिज अहमदाबाद 380006
2) Mr. Dineshbhai Prahladbhai Patel (PAN: BAEPP5589A) Plot 38, Yogeshwar 2, Shalin Bungalows BH Someshwar Park 3 Thalthej Ahmedabad 380054	2) श्री दिनेशभाई प्रहलादभाई पटेल (पैन: BAEPP5589A) प्लॉट 38, योगेश्वर 2, शालिन बंगलो बीएच सोमेश्वर पार्क 3 थलथेज अहमदाबाद 380054
3) Ushaben Dipakkumar Patel (PAN: ASZPP4304P) 2 Sunshine Bungalows Drivein Area Ahmedabad 380052	3) उषाबेन दीपककुमार पटेल (पैन: ASZPP4304P) 2 सनशाइन बंगलो ड्राइविन एरिया अहमदाबाद 380052
4) Shaileshkumar Dhaiyalal Patel (PAN: AYEPP6275A) 28, Dvarkesh Bungalows, Gandhinagar Road, Mansa, Gandhinagar, Gujarat – 382845	4) शैलेशकुमार धैयालाल पटेल (पैन: AYEPP6275A) 28, द्वारकेश बंगला, गांधीनगर रोड, मनसा, गांधीनगर, गुजरात - 382845

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992

1. This is to certify that a sum of Rs.39,93,96,408/- (Rupees Thirty-Nine Crores Ninety-Three Lakhs Ninety-Six Thousands Four Hundred Eight Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

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Description of Dues	Amount (Rs.)
Amount directed to be refunded by WTM vide Order No. WTM/GM/WRO/WRO/14065/2021-22 dated November 03, 2021 in the matter of CIS case of Golden Trees Plantations Limited.	32,39,18,062
Interest from November 2021 to May 2023 @ 15% p.a.	7,54,77,346
Recovery Cost	1,000
Total	39,93,96,408

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDICIS6581 of ICICI Bank, IFSC code – ICIC0000106 (or) online payment facility available on the "Recovery Payment" module at <https://siportal.sebi.gov.in> or the payment link available on the following path: SEBI Website -> Enforcement -> Recovery Proceedings -> Pay Now) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.
3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -
 - (a) Attachment and sale of your movable property;
 - (b) Attachment of your bank accounts;
 - (c) Attachment and sale of your immovable property;
 - (d) Arrest and detention in prison;
 - (e) Appointing a receiver for the management of your movable and immovable properties.
4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after **November 03, 2021** shall be deemed to be your property or money for the purpose of recovery.
5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act.

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6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad-380006 or sent by email to recoverywro@sebi.gov.in, rajunu@sebi.gov.in and abhishek@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: May 22, 2023



Gautam Kumar

Recovery Officer

Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad