



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery & Refund Department  
Recovery Division II  
Email: [recoveryho@sebi.gov.in](mailto:recoveryho@sebi.gov.in)

**Notice of Attachment of Bank Account**

Attachment Proceeding No. 9392 of 2022  
Certificate No. 6057 of 2022

**The Principal Officer /  
Chairman & Managing Director / CEO  
All the Banks in India.**

1. Whereas a Recovery Certificate No. 6057 of 2022 dated 24.11.2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 8,65,000/- (Rupees Eight Lakh and Sixty Five Thousand only) as detailed given below along with further interest, all costs, charges and expenses etc. against Vishal Vijay Shah (PAN: BBJPS3622P) [(Defaulter)] and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated 24.11.2022 has been issued to Defaulter.

Description of Dues	Amount (in Rupees)
Penalty imposed on Vishal Vijay Shah (PAN: BBJPS3622P) by the AO vide order no. Order/SBM/VS/2022-23/16310 dated 29.04.2022 in the matter of Front Running by Manish Chaturvedi & Others	8,00,000/-
Interest from April, 2022 to November, 2022 @ 1% per month	64,000/-
Recovery Cost	1,000/-
<b>Total</b>	<b>8,65,000/-</b>

2. And whereas there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
  - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
  - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : [www.sebi.gov.in](http://www.sebi.gov.in)



अनुवर्ती :  
Continuation :

भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

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A .P. No. 9392 of 2022

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
  - a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
  - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
  - c) Confirmation of Attachment of the said account/s and lockers; and
  - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: [suchismitas@sebi.gov.in](mailto:suchismitas@sebi.gov.in) & [recoveryho@sebi.gov.in](mailto:recoveryho@sebi.gov.in).
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 14<sup>th</sup> day of December 2022.



*Suehi Suresh Sahoo*  
RECOVERY OFFICER

Copy:

Vishal Vijay Shah  
112-A, P.J. Tower, 1st Floor,  
Dalal Street, Fort,  
Mumbai - 400001

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Recovery & Refund Department  
Recovery Division II  
Email: [recoveryho@sebi.gov.in](mailto:recoveryho@sebi.gov.in)

भारतीय प्रतिभूति  
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Securities and Exchange  
Board of India

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 9393 of 2022  
Certificate No. 6057 of 2022

M/s. National Securities Depository Ltd. M/s. Central Depository Services (I) Ltd.  
4th floor, 'A', Wing, Trade World P J Towers, 17th floor  
Kamala Mills Compound Dalal Street  
Senapati Bapat Marg Fort, Mumbai - 400001  
Lower Parel, Mumbai - 400 013.

The Principal Officer /Chairman & Managing Director / CEO  
All the Mutual Funds in India.

- Whereas a Recovery Certificate No. 6057 of 2022 dated 24.11.2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 8,65,000/- (Rupees Eight Lakh and Sixty Five Thousand only) as detailed given below along with further interest, all costs, charges and expenses etc. against Vishal Vijay Shah (PAN: BBJPS3622P) [(Defaulter)] and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated 24.11.2022 has been issued to Defaulter.

Description of Dues	Amount (in Rupees)
Penalty imposed on Vishal Vijay Shah (PAN: BBJPS3622P) by the AO vide order no. Order/SBM/VS/2022-23/16310 dated 29.04.2022 in the matter of Front Running by Manish Chaturvedi & Others	8,00,000/-
Interest from April, 2022 to November, 2022 @ 1% per month	64,000/-
Recovery Cost	1,000/-
<b>Total</b>	<b>8,65,000/-</b>

- And whereas there is sufficient reason to believe that the Defaulter may dispose off the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
  - All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
  - All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

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अनुवर्ती :  
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और विनिमय बोर्ड  
Securities and Exchange  
Board of India

::2::

A .P. No. 9393 of 2022

4. It is further ordered with immediate effect that No Debit shall be made in the said accounts/folios until further orders. However, the credits, if any, into the accounts/folios may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
  - a) Details of all the Accounts/folios held by the defaulter with you;
  - b) Copy of the Account Statement/s; and
  - c) Confirmation of Attachment of the said accounts/folios
6. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: [suchismitas@sebi.gov.in](mailto:suchismitas@sebi.gov.in) & [recoverwho@sebi.gov.in](mailto:recoverwho@sebi.gov.in).
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai this 14<sup>th</sup> day of December 2022.



Copy:

Vishal Vijay Shah  
112-A, P.J. Tower, 1st Floor,  
Dalal Street, Fort,  
Mumbai - 400001

*Suchismita Sahoo*  
**RECOVERY OFFICER**

Suchismita Sahoo  
सुचिस्मिता साहू  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति एवं विनिमय बोर्ड  
Mumbai  
मुंबई

(With a direction not to deal with the securities/ instruments held/ to be held in the aforesaid accounts).