भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery Cell
Eastern Regional Office

Tel: 033 – 2302 3000
Email: recoveryero@sebi.gov.in

Attachment Proceeding No. 5486 & 5487 of 2019
Certificate No. RC2636 of 2019

The Principal Officer/
Chairman & Managing Director/ CEO,
All Banks and Mutual Funds in India

Dear Sir/Madam,

Subject: Remittance of amounts lying in the attached bank accounts/ mutual fund folios of the defaulters vide Attachment Proceedings no. 5486 & 5487 of 2019

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. RC2636 of 2019 dated 22.11.2019** had directed attachment of Bank accounts of **Manali Properties & Finance Ltd. (PAN: AACCM9560A)** ["**Defaulter**"] against the total due of of **Rs 9,34,348/- (Rupees Nine Lakh Thirty Four Thousand Three Hundred Forty Eight Only),** with further interest, all costs, charges and expenses, etc.
2. Whereas Notice of Demand dated **22.11.2019** has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **12.12.2019** has been issued to you.
3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs.12,17,000/- (Rupees Twelve Lakh Seventeen Thousand Only).**
4. Accordingly, You are hereby directed to remit amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of **(DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. SEBIRRDPEN2636 of ICICI Bank, IFSC code – ICIC0000106)** immediately and intimate the remittance details by email to **recoveryero@sebi.gov.in and dpsamad@sebi.gov.in** in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

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5. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Kolkata this **8th day of December, 2022**.

SEAL

Recovery Officer

राज कुमार कलूरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Manali Properties & Finance Ltd.

Address 1 – Ruia Centre, 16, Sayed Amir Ali Avenue, Kolkata – 700017

Address 2 – Subham Apartments, 1, Sarojini Naidu Sarani, 6th Floor, Kolkata – 700017

Address 3 - 9, Ezra Street, Top Floor, Room No. 47, Kolkata - 700001

E-mail – manali.prop@gmail.com / kaizen9857@gmail.com