Deputy General Manager & Recovery Officer
Recovery Division II
Recovery and Refund Department
E-mail: suchismitas@sebi.gov.in
Tel No.: 022 2644 9385

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RRD/RD-2/AKD/2022

Attachment Proceeding Nos. 4499 & 4500 of 2019
Recovery Certificate No. 1814 of 2018

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

Sub: Remittance of attached amount under attachment proceeding Nos. 4499 & 4500 of 2019

1. Whereas the Recovery Officer, vide attachment proceeding nos. 4499 & 4500 of 2019 dated May 27, 2019 in execution of Recovery Certificate No. 1814 of 2018 dated November 29, 2018, has directed attachment of Bank accounts/Demat Accounts(s)/Mutual Fund Folio(s) of **Bhavesh J. Doshi (PAN: AIKPD9670R) and Jayprakash J. Doshi (PAN: AADPD3373L) [(Defaulter)]** in the matter of Adi Rasayan Ltd. for recovery of sum of Rs. 7,52,178/- (Rupees Seven Lakh Fifty Two Thousand One Hundred and Seventy Eight only) along with further interest, all costs, charges and expenses, etc.; and

2. Whereas considering the amount recovered, the outstanding dues from the Defaulter as on date is **Rs. 6,13,386/- (Rupees Six Lakh Thirteen Thousand Three Hundred and Eighty Six only)**

3. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **para 2** above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulters lying with your Mutual Fund to the extent of the dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS "SEBI RECOVERY PROCEEDS" A/c No. SEBIRRDPEN1814 of ICICI Bank, IFS Code- ICIC0000106** immediately and intimate the remittance details by email to suchismitas@sebi.gov.in / amard@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION *

Contd...2

4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with Section 226 of the Income - tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai this 05th Day of September, 2022.

SEAL

Suchismita Sahoo

RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Bhavesh J. Doshi & Jayprakash J. Doshi

B-2, Hari Smurty, Khandwala Lane,
Draftary Road, Malad East,
Mumbai - 400097