DEPUTY GENERAL MANAGER & RECOVERY OFFICER
Recovery Division - II
Recovery and Refund Department
suchismitas@sebi.gov.in
Tel No: +91 22 2644 9384

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RRD/RD-II/RKM/2022

Attachment Proceeding Nos. 3992 & 3993 of 2018
Recovery Certificate No. 1682 of 2018

The Principal Officer / Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 3992 & 3993 of 2018

1. Whereas the Recovery Officer, vide Attachment proceeding nos. 3992 & 3993 of 2018 dated 21.09.2018 in execution of Recovery Certificate No. 1682 of 2018 dated 20.08.2018, has directed attachment of bank accounts/ demat accounts/ mutual fund folios of **Sagar Pravin Shah ["Defaulter"] PAN: AHEPS7486F** in the matter of Amar Remedies Ltd. for recovery of a sum of Rs.50,53,274/- (Rupees Fifty Lakh Fifty Three Thousand Two Hundred Seventy Four Only) along with further interest, all costs, charges and expenses etc.; and

2. Whereas the outstanding dues from the Defaulter as on date amount to **Rs. 67,21,000/- (Rupees Sixty Seven Lakh Twenty One Thousand Only)**.

3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to SEBI Recovery Proceeds Account with ICICI Bank having **Virtual Account Code: SEBIRRDPEN1682 (IFS Code: ICIC0000106)** and intimate these remittance details by email to ravim@sebi.gov.in & recoveryho@sebi.gov.in in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
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4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai on August 05, 2022.

SECURITIES AND EXCHANGE BOARD OF INDIA
RECOVERY DIVISION

Suchismita Sahoo

RECOVERY OFFICER

Suchismita Sahoo
सुचिस्मिता साहू
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Sagar Pravin Shah
Flat No. 1201, 12th Floor,
Tytan, Dubhash Lane
Nepean Sea Road
Mumbai - 400036