भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceedings No. 8742 of 2022 and 8743 of 2022
Certificate No. 3718 of 2021

1.	The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2.	The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3.	M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4.	M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

Attachment Proceedings Nos. 8742 and 8743 of 2022 - Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios

1. Whereas Recovery Certificate No. **3718 of 2021 dated May 31, 2021** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.11,25,274/- (Rupees Eleven Lakh Twenty Five Thousand Two Hundred Seventy Four Only)** along with further interest, all costs, charges and expenses etc. against **Shilpa Amit Kotia (PAN:AHEPK2567R), Shweta Dhaval Kotia (PAN:AHEPK2566Q), Dhaval Ramesh Kotia (PAN: ADUPK0459Q) and Ravi Rajiv Kotia (PAN: AUEPK3142K)** Jointly & Severally. The said Recovery Certificate was drawn upon failure to pay the penalty imposed vide Adjudicating Officer's order dated May 18, 2020. Notices of Attachment in the above proceedings dated July 29, 2022 were issued attaching the bank and demat accounts of the defaulter.

2. And whereas, an amount of **Rs.12,66,597/- (Rupees Twelve Lakh Sixty Six Thousand Five Hundred Ninety Seven Only)** has been paid by the aforesaid notice towards the demand raised in the aforesaid recovery certificate.

3. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Shilpa Amit Kotia (PAN:AHEPK2567R), Shweta Dhaval Kotia (PAN:AHEPK2566Q), Dhaval Ramesh Kotia (PAN: ADUPK0459Q) and Ravi Rajiv Kotia (PAN: AUEPK3142K)** attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 04th day of August, 2022

Seal

भारतीय प्रतिभूति और विनिमय बोर्ड
पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
Securities and Exchange Board of India

Recovery Officer
Kirtikumar Jadhav
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Copy to:

Sr.No.	Name	Address
1	Shilpa Amit Kotia	2/B, State Bank Staff Colony, Near Navrang School, Navrangpura, Ahmedabad – 380013
2	Shweta Dhaval Kotia	2/B, State Bank Staff Colony, Near Navrang School, Navrangpura, Ahmedabad – 380013
3	Dhaval Ramesh Kotia	2/B, State Bank Staff Colony, Near Navrang School, Navrangpura, Ahmedabad – 380013
4	Ravi Rajiv Kotia	A/73, Avani Complex, Near Naranpura Bus Stop, Naranpura, Ahmedabad – 380013

