SECURITIES AND EXCHANGE BOARD OF INDIA

SEBI BHAVAN II, Plot No.C-7, G-Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

CERTIFICATE No. 5235 of 2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 222 of the Income-tax Act, 1961

M/s Credence Sound & Vision Limited (CIN: L92111MH1991PLC061757)
Sky Scraper B Building, Ground Floor,
4/697, Bhulabhai Desai Road, Mumbai - 400026

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 / SECTION 23JB OF THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 / SECTION 19-IB OF THE DEPOSITORIES ACT, 1996

This is to certify that a sum of Rs 9,37,000/- (Rupees Nine Lakh Thirty Seven Thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (in Rupees)
Penalty imposed on **M/s Credence Sound & Vision Limited (CIN: L92111MH1991PLC061757)** by the Adjudicating Officer vide Order No. RA/JP/266/2017 dated 27/12/2017 in the matter of Failure to obtain SCORES authentication	6,00,000/-
Interest from December 2017 to July 2022 @ 1 % p.m.	3,36,000/-
Recovery Cost	1,000/-
Total	**9,37,000/-**

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (**DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to SEBI Recovery Proceeds A/c No. SEBIRRDPEN5235 of ICICI Bank, IFSC code – ICIC0000106**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 ("SEBI Act")** read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION *

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely: -

   (a) attachment and sale of your movable property;
   (b) attachment of your bank accounts;
   (c) attachment and sale of your immovable property;
   (d) arrest and detention in prison;
   (e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after 27/12/2017 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act / section 23JB of the SCRA/ section 19-IB of the Depositories Act (whichever applicable).

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Securities And Exchange Board of India, SEBI Bhavan II, Plot No.C-7, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 " or sent by email to hafisg@sebi.gov.in / recoveryho1@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

Dated: 29/07/2022

SEBI

Recovery Officer
Srishti Ambokar
सृष्टी आंबोकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई