

**SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE,
NBCC COMPLEX, OFFICE TOWER-1,
8TH FLOOR, PLATE B, EAST KIDWAI NAGAR, NEW DELHI – 110023**

SEBI/NRO/OW/P/2022/20844/1

Certificate No.4771 of 2022

Certificate under section 28A of the Securities and Exchange Board of India Act, 1992 and Section 19-IB of the Depositories Act, 1996 read with section 222 of the Income Tax Act, 1961.

**Allied Financial Services Private Ltd.
Flat No. 1206, 12th Floor,
Vijaya Building, 17, Barakhamba Road,
New Delhi 110001**

PAN: AAACA2020K

NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 and SECTION 19-IB OF THE DEPOSITORIES ACT, 1996.

This is to certify that a sum of **Rs.3,33,01,000/-** (*Rupees Three Crore Thirty Three Lakh One Thousand*) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

Description of Dues	Amount (Rs.)
Penalty imposed by the A.O. vide order no. WTM/MPB/IVD/ID1/194/2021 dated July 02, 2021 in the matter of Allied Financial Services Private Ltd.	3,00,00,000/-
Interest from July 2021 to May 2022 @ 1% per month	33,00,000/-
Recovery Cost	1,000/-
Total	3,33,01,000/-

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the “**SEBI Recovery Proceeds**” Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. **SEBIRRD PEN4771** of **ICICI Bank**, IFSC code – **ICIC0000106**) failing which the Recovery Officer shall proceed to recover the amount due in accordance with the provisions of **section 28A of the Securities and Exchange Board of India Act, 1992 (“SEBI Act”)** and **Section 19-IB of the Depositories Act, 1996 read with sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961** and the Second Schedule to the said Act and the rules made thereunder.

3. In the event of non-payment of the dues as above, SEBI shall recover the money by one or more of the following modes, namely:-



- (a) attachment and sale of your movable property;
- (b) attachment of your bank accounts;
- (c) attachment and sale of your immovable property;
- (d) arrest and detention in prison;
- (e) appointing a receiver for the management of your movable and immovable properties.

4. Further, as per Explanation 1 to section 28A of the SEBI Act, 1992 read with section 222 of the Income Tax Act, 1961, any direct or indirect transfer of your property or monies held in bank accounts to your spouse or minor child or son's wife or son's minor child, otherwise than for adequate consideration, on or after July 02, 2021 shall be deemed to be your property or money for the purpose of recovery.

5. You are also advised to take note that upon service of this notice, you are not competent to mortgage, charge, lease or otherwise deal with any property belonging to you except with the permission of the Recovery Officer and any such transfer shall be deemed void as per rule 16 of the Second Schedule to the Income-tax Act, 1961 read with section 28A of the SEBI Act, 1992.

6. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Northern Regional Office, Securities and Exchange Board of India, NBCC Complex, Office Tower-1, 8th Floor, Plate B, East Kidwai Nagar, New Delhi - 110023." or sent by email to recoverynro@sebi.gov.in

Case Name and Recovery Certificate Number:	
Name of Payer:	
Date of Payment:	
Amount Paid:	
Transaction No.:	
Bank Details (Bank Name, Branch Name, IFSC Code and Account No.) from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.

7. In addition to the aforesaid dues, you will also be liable for further interest, all costs, charges and expenses incurred in respect of recovery proceedings against you.

17.05.2022



Rajeev Rastogi
RECOVERY OFFICER

राजीव रस्तोगी / RAJEEV RASTOGI
 वसूली अधिकारी एवं उप महाप्रबंधक
 Recovery Officer & Deputy General Manager
 भारतीय प्रतिभूति और विनिमय बोर्ड
 Securities and Exchange Board of India
 उ० प्रादेशिक कार्यालय / N. Regional Office
 नई दिल्ली / New Delhi