



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery Division  
Southern Regional Office

Tel: 044-2888 0222  
Email ID: [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in)

The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks and Mutual Funds in India.

Sir/ Madam,

**Subject: Remittance of attached amounts vide Attachment proceeding No. 8066 and 8067 of 2021 of Bank / Demat Accounts and Mutual Fund Folios**

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 4376 of 2021 dated December 15, 2021** had directed attachment of bank / demat accounts and mutual fund folios of **Pavan Kumar Kuchana PAN ATAPK6144L ("Defaulter")** as given below in the matter of Taksheel Solutions Ltd. against the total dues of **Rs. 16,66,81,548.00/- (Rupees Sixteen Crores Sixty Six Lakhs Eighty One Thousands Five Hundred and Forty Eight Only)** along with further interest, all costs, charges and expenses etc.

Sl.	Name of the defaulter	Address	PAN
1	Pavan Kumar Kuchana	1-7-1266/1, Advocates Colony, Road No.8, Balasamudram, Hanamhonda, Warangal, Telangana – 506001.	ATAPK6144L

2. Whereas Notice of Demand dated December 15, 2021 has been sent to the Defaulter demanding payment of the aforesaid dues. However, as payments were not made, **Notice dated March 09, 2022** for Attachment of Bank/ Demat Account and Mutual Fund Folio(s) have been issued to you.
3. Whereas the current outstanding dues from the Defaulter in respect of the aforesaid Notice of Demand as on date amounts to **Rs. 17,33,09,493.00/- (Rupees Seventeen Crores Thirty Three Lakhs Nine Thousand Four Hundred and Ninety Three Only)**
4. In view of the above, you are hereby directed to-
  - i) remit amount to the extent as mentioned in para 3 above lying in the bank accounts of the Defaulter held with your bank; and
  - ii) redeem the units of mutual funds held in the name of the Defaulter and remit the amount to the extent as mentioned in para 3 above,

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दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888-0333 e-mail : [sebisro@sebi.gov.in](mailto:sebisro@sebi.gov.in)





अनुवर्ती:  
Continuation :

भारतीय प्रतिभूति  
और विनियम बोर्ड  
**Securities and Exchange  
Board of India**

forthwith to SEBI by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex, Branch) [IFS Code– BKID0000122] immediately and intimate the remittance details by email to [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in) in the format as given in table below.

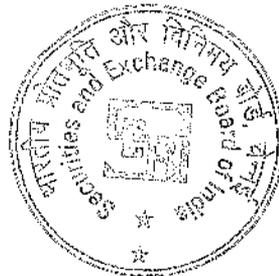
Sl No.	Case Name and Recovery Certificate Number	Name of the Account holder	PAN	Account No.	Amount Remitted (in Rs.)	Date of Remittance

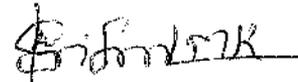
*Note: In the absence of confirmation of e-payment as per the above format, the credits made may not be accounted towards the dues.*

5. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Chennai on this 20<sup>th</sup> day of April, 2022.

SEAL



  
**RECOVERY OFFICER**

एम के श्रीकांत

**M K SRIKANTH**

वसूली अधिकारी एवं उप महा प्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai

Copy to:

Sl.	Name	Address
1	<b>Pavan Kumar Kuchana</b>	1-7-1266/1, Advocates Colony, Road No.8, Balasamudram, Hanamhonda, Warangal, Telangana – 506001.