



DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
Recovery Division - II  
Recovery and Refund Department  
srishitjc@sebi.gov.in  
Tel No: +91 22 2644 9354

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

RRD/RD-II/AS/email/2022  
March 28, 2022

Attachment Proceeding Nos. 6926 & 6927 of 2021  
Recovery Certificate No. 3814 of 2021

**The Principal Officer / Chairman & Managing Director / CEO**  
**All Banks and Mutual Funds in India**

**Sub.: Remittance of attached amount under Attachment proceeding nos. 6926 & 6927 of 2021**

1. Whereas the Recovery Officer, vide Attachment proceeding nos. 6926 & 6927 of 2021 dated 13.07.2021 in execution of Recovery Certificate No.3814 of 2021 dated 15.06.2021, has directed attachment of bank accounts/ demat accounts/ mutual fund folios of **Pankaj Saraiya ["Defaulter"] PAN: AMZPS1044F** in the matter of GDR Issues of Avon Corporation Ltd for recovery of a sum of Rs.1,13,52,233/- (Rupees One Crore Thirteen Lakhs Fifty Two Thousand Two Hundred and Thirty Three Only) along with further interest, all costs, charges and expenses etc.; and
2. Whereas the outstanding dues from the Defaulter as on date amount to **Rs.1,23,72,541.73 (Rupees One Crore Twenty Three Lakh Seventy Two Thousand Five Hundred Forty One and Seventy Three Paise only)**.
3. Accordingly, you are hereby directed to remit the amount to the extent of dues mentioned in para 2 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulter with your Mutual Fund to the extent of dues mentioned in para 2 above and remit the amount forthwith to SEBI by way of EFT/NEFT/RTGS to SEBI Recovery Proceeds Account with ICICI Bank having **Virtual Account Code: SEBIRDPEN3814 (IFS Code: ICIC0000106)** and intimate these remittance details by email to [akhileshs@sebi.gov.in](mailto:akhileshs@sebi.gov.in) / [recoveryho@sebi.gov.in](mailto:recoveryho@sebi.gov.in) in the format given below:

1. Case Name and Recovery Certificate Number :	
2. Name of Payee :	
3. Date of Payment:	
4. Amount Paid :	
5. Transaction No. :	
6. Bank Details from which payment is made :	



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष: 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स: 2644 9019 से 2644 9022 वेब: www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :  
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*Securities and Exchange  
Board of India*

4. This direction is issued in exercise of powers conferred under sections 28A(1) and 11(2)(ia) of the SEBI Act, 1992 read with section 226 of the Income Tax Act, 1961 and the Second Schedule to the said Act.

Given under my hand and seal at Mumbai on this 28th Day of March, 2022.

*S. Ambekar*

**RECOVERY OFFICER**

Srishti Ambekar

सृष्टी आंबोकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूती एवं विनिमय बोर्ड

Mumbai

मुंबई



**Copy to:**

Pankaj Saraiya (PAN:AMZPS1044F)  
15, 2/F, B Wing, Kamal Kunj, S V Road, Irla Bridge,  
Andheri West  
Mumbai - 400058