



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 8114 of 2022  
Certificate No. 4521 of 2022

The Principal Officer /  
Chairman & Managing Director / CEO  
All the Banks in India.

1. Whereas a Recovery Certificate No. 4521 of 2022 dated 25/02/2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 5,67,85,432.79/- (Rupees Five Crore Sixty Seven Lakh Eighty Five Thousand Four Hundred Thirty Two and Seventy Nine Paise Only)** along with interest, all costs, charges and expenses etc. against **Jigar Praful Ghogari (PAN: ASFPG8598L), Kiran Bhiku Bhanaes (PAN: AQUPB0853G), Janak Chimanlal Dave (AEPPD9110D), Dilipkumar Pukhraj Jain (AACPJ5643C), Bhupesh Harischandra Rathod (AACPR3785K), Kishan Balaram Shigvan (BAWPS1264D), Kiran Madhusudan Sheth (ALJPS1874Q), Shree Shagun Financial Services (ABTFS0353F), Jatin Shah (AACPS6128D), Bhavesh Pabari (AKGPP8679N), Hemant Sheth (ANOPS8607E), Prem Parikh (ALHPP3489N), Ankit Sanchaniya (BLNPS3316L) and Jinal Apurval Rawal (ATHPR5041C) ["Defaulters"]** and the same is due from the Defaulters in respect of the said certificate. Notice of Demand dated 25/02/2022 has been issued to the Defaulters.
2. And Whereas there is sufficient reason to believe that the Defaulters may dispose of the amounts/proceeds in the Bank Accounts held with your Bank and realization of amount due under the Recovery Certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues**:
  - i) All account/s by whatever name called including lockers of the Defaulters, either singly or jointly with any other person/s, held with your Bank; and
  - ii) All other amount / proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulters.



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :  
Continuation :

## 2 ##

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India


AP No. 8114 of 2022

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:
  - a) Details of all the Accounts including Lockers held by the Defaulters with your Bank;
  - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
  - c) Confirmation of Attachment of the said account(s) and lockers; and
  - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the Defaulters are not having any type of account with your bank/not having any balance in the account of the defaulters, the same shall be also informed on the **email: [jaip@sebi.gov.in](mailto:jaip@sebi.gov.in) / [amit@sebi.gov.in](mailto:amit@sebi.gov.in)**.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 24<sup>th</sup> Day of March, 2022.

SEAL



  
24/03/2022  
RECOVERY OFFICER

जय प्रकाश  
Jai Parkash  
वसूली अधिकारी  
Recovery Officer  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
मुंबई  
Mumbai



अनुवर्ती :  
Continuation :

### 3 ##

**भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India**

AP No. 8114 of 2022

Copy to:

<b>Jigar Praful Ghogari (PAN: ASFPG8598L)</b>  Room No-6, 3 <sup>rd</sup> Floor, House No-140K, Madhavi Thakarsi Building, Cavel Cross Lane No-7, Kalbadevi Road, Mumbai-400002	<b>Kiran Bhiku Bhanaes (PAN: AQUPB0853G)</b>  Flat No.-16/A, New Bhatia Mahajan Wadi, Ground Floor, Dr. MB Velkar Street, Kalbadevi, Mumbai-400002
<b>Janak Chimanlal Dave (PAN: AEPPD9110D)</b>  140/L, Cavel Cross Lane No.-7, 4 <sup>th</sup> Floor, Kalbadevi Road, Mumbai-400002	<b>Dilipkumar Pukhraj Jain (PAN: AACPJ5643C)</b>  Flat No-13, 4 <sup>th</sup> Floor, Prem Sagar Bldg, Nesbit Road, Mazgaon, Mumbai-400010
<b>Bhupesh Harischandra Rathod (PAN: AACPR3785K)</b>  Flat No-1, 1 <sup>st</sup> Floor, A Wing, Labh Niwas, 4 <sup>th</sup> Khetwadi, Nanubhai Desai Road, Mumbai- 400004	<b>Kishan Balaram Shigvan (PAN: BAWPS1264D)</b>  159/6, Manik House, Room No-5, Dr Viegas Street, Mumbai-400002
<b>Kiran Madhusudan Sheth (PAN: ALJPS1874Q)</b>  113/115, 3 <sup>rd</sup> Floor, Above Ratanlal Barfiwala Shop, Bhuleshwar Rd, Mumbai-400002	<b>Shree Shagun Financial Services (PAN: ABTFS0353F)</b>  1 <sup>st</sup> Floor, Flat No. 16, 196A, Tara House, Dr. Viegas Street X, Lane No. 8, Chira Bazar, Mumbai-400002
<b>Jatin Shah (PAN: AACPS6128D)</b>  295/A, Sumitra Building, Bhimani Street, CR King Circle, Matunga, Mumbai-400019	<b>Bhavesh Pabari (PAN: AKGPP8679N)</b>  196/A, Tara House, First Floor, Flat No. 16, Dr. Viegas Street, Cavel Cross Lane No. 8, Chira Bazar, Mumbai-400002
<b>Hemant Sheth (PAN: ANOPS8607E)</b>  115/117, Bhuleshwar Road, 2 <sup>nd</sup> Floor, Near Kabutarkhana, Mumbai-400002	<b>Prem Parikh (PAN: ALHPP3489N)</b>  Flat No. 1, 140/K, Cavel Cross Lane No. 7, 1 <sup>st</sup> Floor, Kalbadevi Road, Mumbai-400002
<b>Ankit Sanchaniya (PAN: BLNPS3316L)</b>  Flat No-9, B Wing, Zainab Baug, Bharucha Rd, Dahisar (E), Mumbai-400068	<b>Jinal Apurval Rawal (PAN: ATHPR5041C)</b>  Room No 201, 2 <sup>nd</sup> Floor, Rajyog Building, 1 <sup>st</sup> Carpenter Street, Nenu Bhai Desai Rd, Mumbai-400004

(With a direction not to receive / recover/ demand the proceeds/ money held / to be held  
in the aforesaid accounts)





**भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India**

**Notice of Attachment of Demat Account and Mutual Fund Folio(s)**

**Attachment Proceeding No. 8115 of 2022**  
**Certificate No. 4521 of 2022**

**M/s. National Securities Depository Ltd.**  
4th floor, 'A', Wing, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai - 400013

**M/s. Central Depository Services (I) Ltd.**  
P J Towers, 17th floor  
Dalal Street  
Fort, Mumbai - 400001

**The Principal Officer /Chairman & Managing Director / CEO**  
**All the Mutual Funds in India.**

1. Whereas a Recovery Certificate No. 4521 of 2022 dated 25/02/2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a total sum of **Rs. 5,67,85,432.79/- (Rupees Five Crore Sixty Seven Lakh Eighty Five Thousand Four Hundred Thirty Two and Seventy Nine Paise Only)** along with interest, all costs, charges and expenses etc. against **Jigar Praful Ghogari (PAN: ASFPG8598L), Kiran Bhiku Bhanaes (PAN: AQUPB0853G), Janak Chimanlal Dave (AEPPD9110D), Dilipkumar Pukhraj Jain (AACPJ5643C), Bhupesh Harischandra Rathod (AACPR3785K), Kishan Balaram Shigvan (BAWPS1264D), Kiran Madhusudan Sheth (ALJPS1874Q), Shree Shagun Financial Services (ABTFS0353F), Jatin Shah (AACPS6128D), Bhavesh Pabari (AKGPP8679N), Hemant Sheth (ANOPS8607E), Prem Parikh (ALHPP3489N), Ankit Sanchaniya (BLNPS3316L) and Jinal Apurval Rawal (ATHPR5041C) ["Defaulters"]** and the same is due from the Defaulters in respect of the said certificate. Notice of Demand dated 25/02/2022 has been issued to the Defaulters.
2. And Whereas there is sufficient reason to believe that the Defaulters may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect **to the extent of above said dues:**
  - i) All Demat Account/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you; and

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in





अनुवर्ती :  
Continuation :

## 2 ##


भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

AP No. 8115 of 2022

- ii) All Mutual fund folio/s by whatever name called of the Defaulters, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
- a) Details of all the Accounts/folios held by the Defaulters with you;
  - b) Copy of the Account Statement/s; and
  - c) Confirmation of Attachment of the said accounts/folios.
6. If the Defaulters are not having any type of account/folios with you/not having any balance in the account of the defaulters, the same shall be also informed on the email: [jaip@sebi.gov.in](mailto:jaip@sebi.gov.in) / [amit@sebi.gov.in](mailto:amit@sebi.gov.in).
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on 24<sup>th</sup> Day of March, 2022.



  
24/03/2022  
**RECOVERY OFFICER**

जय प्रकाश  
Jai Parkash  
वरूनी अधिकारी  
Recovery Officer  
भारतीय प्रतिभूति और विनिमय बोर्ड  
Securities and Exchange Board of India  
मुंबई  
Mumbai





अनुवर्ती :  
Continuation :

### 3 ##

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

AP No. 8115 of 2022

Copy to:

Jigar Praful Ghogari (PAN: ASFPG8598L)  Room No-6, 3 <sup>rd</sup> Floor, House No-140K, Madhavi Thakarsi Building, Cavel Cross Lane No-7, Kalbadevi Road, Mumbai-400002	Kiran Bhiku Bhanaes (PAN: AQUPB0853G)  Flat No.-16/A, New Bhatia Mahajan Wadi, Ground Floor, Dr. MB Velkar Street, Kalbadevi, Mumbai-400002
Janak Chimanlal Dave (PAN: AEPPD9110D)  140/L, Cavel Cross Lane No.-7, 4 <sup>th</sup> Floor, Kalbadevi Road, Mumbai-400002	Dilipkumar Pukhraj Jain (PAN: AACPJ5643C)  Flat No-13, 4 <sup>th</sup> Floor, Prem Sagar Bldg, Nesbit Road, Mazgaon, Mumbai-400010
Bhupesh Harischandra Rathod (PAN: AACPR3785K)  Flat No-1, 1 <sup>st</sup> Floor, A Wing, Labh Niwas, 4 <sup>th</sup> Khetwadi, Nanubhai Desai Road, Mumbai- 400004	Kishan Balaram Shigvan (PAN: BAWPS1264D)  159/6, Manik House, Room No-5, Dr Viegas Street, Mumbai-400002
Kiran Madhusudan Sheth (PAN: ALJPS1874Q)  113/115, 3 <sup>rd</sup> Floor, Above Ratanlal Barfiwala Shop, Bhuleshwar Rd, Mumbai-400002	Shree Shagun Financial Services (PAN: ABTFS0353F)  1 <sup>st</sup> Floor, Flat No. 16, 196A, Tara House, Dr. Viegas Street X, Lane No. 8, Chira Bazar, Mumbai-400002
Jatin Shah (PAN: AACPS6128D)  295/A, Sumitra Building, Bhimani Street, CR King Circle, Matunga, Mumbai-400019	Bhavesh Pabari (PAN: AKGPP8679N)  196/A, Tara House, First Floor, Flat No. 16, Dr. Viegas Street, Cavel Cross Lane No. 8, Chira Bazar, Mumbai-400002
Hemant Sheth (PAN: ANOPS8607E)  115/117, Bhuleshwar Road, 2 <sup>nd</sup> Floor, Near Kabutarkhana, Mumbai-400002	Prem Parikh (PAN: ALHPP3489N)  Flat No. 1, 140/K, Cavel Cross Lane No. 7, 1 <sup>st</sup> Floor, Kalbadevi Road, Mumbai-400002
Ankit Sanchaniya (PAN: BLNPS3316L)  Flat No-9, B Wing, Zainab Baug, Bharucha Rd, Dahisar (E), Mumbai-400068	Jinal Apurval Rawal (PAN: ATHPR5041C)  Room No 201, 2 <sup>nd</sup> Floor, Rajyog Building, 1 <sup>st</sup> Carpenter Street, Nenu Bhai Desai Rd, Mumbai-400004

(With a direction not to receive / recover/ demand the proceeds/ money held / to be held  
in the aforesaid accounts)

