



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

The Principal Officer /
Chairman & Managing Director / CEO
All Banks and Mutual Funds in India.

Sir/ Madam,

Subject: Remittance of attached amounts vide Attachment proceeding No. 5779, 5780, 5781 and 5782 of 2020 of Bank / Demat Accounts and Mutual Fund Folios

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate Nos. 2813 and 2814 of 2020 dated February 04, 2020** had directed attachment of bank / demat accounts and mutual fund folios of **P Venkateswara Rao (PAN – AHDPV7212M)** as given below in the matter of Ranklin Solutions Ltd against the total dues of **Rs. 13,65,342.00/- (Rupees Thirteen Lakhs Sixty Five Thousand Three Hundred and Forty Two Only)** along with further interest, all costs, charges and expenses etc.

Sl.	Name of the defaulter	Address	PAN
1	P Venkateswara Rao	7/528, Turlapati Street, Godugupet, Ward 7, Machilipatnam 521001, Andhra Pradesh	AHDPV7212M

2. Whereas Notice of Demand dated February 04, 2020 has been sent to the Defaulter demanding payment of the aforesaid dues. However, as payments were not made, **Notice dated December 10, 2020** for Attachment of Bank/ Demat Account and Mutual Fund Folio(s) have been issued to you.
3. Whereas the current outstanding dues from the Defaulter in respect of the aforesaid Notice of Demand as on date amounts to **Rs. 16,73,972.00/- (Rupees Sixteen Lakhs Seventy Three Thousand Nine Hundred and Seventy Two Only)**
4. In view of the above, you are hereby directed to-
 - i) remit amount to the extent as mentioned in para 3 above lying in the bank accounts of the Defaulter held with your bank; and

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अनुवर्ती:
Continuation :

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- ii) redeem the units of mutual funds held in the name of the Defaulter and remit the amount to the extent as mentioned in para 3 above,

forthwith to SEBI by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex, Branch) [IFS Code- BKID0000122] immediately and intimate the remittance details by email to recoverysro@sebi.gov.in in the format as given in table below.

Sl No.	Case Name and Recovery Certificate Number	Name of the Account holder	PAN	Account No.	Amount Remitted (in Rs.)	Date of Remittance

Note: In the absence of confirmation of e-payment as per the above format, the credits made may not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Chennai on this 24th day of February, 2022.

SEAL



RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं संप्रदाय प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:

Sl.	Name	Address
1	P Venkateswara Rao	7/528, Turlapati Street, Godugupet, Ward 7, Machilipatnam 521001, Andhra Pradesh