



**भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India**

Order No. RO/215/2022

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
Ahmedabad**

Recovery Certificate No. 1276 of 2017

Sr. No.	Name of Noticee	PAN	Address
1.	Skylark Land & Infrastructure Developers India Ltd.	AAOCS3538A	Address 1: Ganga Complex, Mall Road, Morar, Gwalior, Madhya Pradesh - 474 006 Address 2: 202, 2nd Floor, 4/7/21, Old Rajinder Nagar, New Delhi - 110 060 Address 3: I-71, West Patel Nagar, Delhi- 110 008 Address 4: F-81, Ground Floor, First Side, West Patel Nagar, Delhi-110 008
2.	Shri Dilip Kumar Jain	AEUPJ2034B	104, Dev Krishan Apartment, Mochi Oli Nai Sadak, Gwalior, Madhya Pradesh - 474 001
3.	Shri Ram Shankar Yadav	AAUPY1604L	C-08, Near Ram Vatika, Govindpuri, Gwalior, Madhya Pradesh - 474 001
4.	Shri Durga Prasad Yadav	ABAPY8539M	Mahewa Golapur, Newdia, Jaunpur, Uttar Pradesh - 222 137
5.	Shri Jaihind Kumar	ALAPK2141F	Village- Ramraypur, Post Office- Gangapur- 221 010

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992



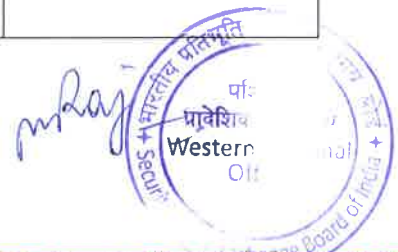


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1. Recovery proceedings have been initiated against Skylark Land Developers & Infrastructure India Ltd. (PAN: AAOCS3538A), Shri Dilip Kumar Jain (PAN: AEUPJ2034B), Shri Ram Shankar Yadav (PAN: AAUPY1604L), Shri Durga Prasad Yadav (PAN: ABAPY8539M), Shri Jaihind Kumar (PAN: ALAPK2141F), ["Defaulters"] for failure to refund Rs.30.23 Crore (Partial Amount) due to the investors along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of Certificate No. 1276 of 2017 dated December 19, 2017 drawn up by the Recovery Officer, Western Regional Office.
2. Notices of Demand dated December 19, 2017 were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts & Demat accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices.
3. It is learnt that the defaulters are in possession of the below mentioned properties [para 4 (a)] in the state of Madhya Pradesh, Uttar Pradesh and Gujarat, it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following immovable properties attached:
 - a. Details of immovable property held by Skylark Land Developers & Infrastructure India Ltd. as per our record is as under-

S.No.	Location of Property	Size	Purchase Consideration (Rs.)
1.	Vill: Aron, Gwalior, Madhya Pradesh(हल्का क्रामक: 15, निरिक्षण मंडल 1, घतिगाव विकास खंड)	6.239 Hectr.	30,83,000/-
2.	Vill: Bhikanpur, Jaunpur, Uttar Pradesh	0.387 Hectr.	7,50,000/-
3.	Vill: Pindara, Varanasi, Uttar Pradesh (चक सं: 546, में आराजी न: 3049/5/1)	687.82 Sq. ft.	8,00,000/-
4.	Vill: Aron, Tehsil: Gwalior, Dist: Gwalior, Madhya Pradesh (हल्का क्रामक: 15, निरिक्षण मंडल 1, घतिगाव विकास खंड)	6.061 Hectr.	23,00,000/-





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5.	Dist: Mirzapur, Tehsil: Sadar, Uttar Pradesh	3.389 Hectr	9,00,000/-
6.	Vill: Taku, Tehsil: Itarsi, Zila: Hoshangabad, Madhya Pradesh (मोजा: ग्राम ताकू, रा. नि. माँ: फेसला, प.ह.न:52)	3.069 Hectr	17,43,400/-
7.	Mirzapur, Uttar Pradesh (आ. नो. कु. 9, घाटा में)	10.5810 Hectr	21,90,000/-
8.	Vill: Gopalpur, Tappa 64, Tehsil: Madihaan, Dist: Mirzapur, Uttar Pradesh	562.178 Hectr	67,00,000/-
9.	Vill: Vinjarkhi, Tal, Dist: Jamnagar, R.S. No. 185, 187, 188 and 237 open plot. 30 to 34 & 30 to 43 & 60 to 64, Gujarat	20144 Sq. ft	7,10,000/-
10.	Vill: Mota Thavarlatal, Dist: Jamnagar, Gujarat (Non-agricultral land having bearing number JNM/N.A./TAX/WROK/11/450/94 DATED August 03, 1994)	1808.34 Sq.ft.	68,000/-
11.	Vill: Ghusiyana, Agra, Ward Paragana, Kheragad, Uttar Pradesh (घटा संख्या : 868 आदि)	1.6042 Hectr	45,33,000/-
12.	Vill: Vinjarkhi, Tal, Dist: Jamnagar, R.S. No. 185, 187, 188 and 237 open plot. 30 to 34 & 39 to 43 & 60 to 64, Gujarat	24126 sq.ft.	7,50,000/-
13.	Vill: Mota Thavariya, R.S 323, Jamnagar, Paiki -1, NA Plot No. 29 to 40, Gujarat	30383.95 Sq.ft.	11,30,000/-
Total			2,56,57,400/-

(Details is annexed as **Annexure A**)

- b. All other immovable and/or movable properties held by the defaulter(s) individually/jointly including but not restricted to the properties in the state as mentioned above.
5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to *furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon* in the format prescribed at Annexure - I, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from date of this order at





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SEBI, Western Regional Office, SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra
Road, Ahmedabad- 380006, Gujarat.

7. This order shall be served on the defaulter(s) and

- A. the Inspectors General of Registration of all the States and Union Territories; and**
B. the concerned Tahasildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Ahmedabad this **28th January 2022.**



RECOVERY OFFICER

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

ANNEXURE – I

Sl.No.	Description of the Property	Date of Purchase		Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District						
	Sub-division						
	Block						
	Village						
	Mouza						
	Khata No.						
	Plot No.						
	Boundaries						
	Extent of Land						
2							
3							
4							



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Annexure - A

Immovable Property- Skylark Land Developers and Infrastructure India Limited			
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Total			2,56,57,400/-

P. Mahajan
November 15, 2017



[Signature]