

**SECURITIES AND EXCHANGE BOARD OF INDIA**

**SEBI BHAVAN, Plot No.C4-A, G-Block,  
Bandra Kurla Complex, MUMBAI - 400 051**

**CERTIFICATE No. 4373 of 2021**

**Certificate under Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 222 of the Income-tax Act, 1961**

**Jayesh Shah,**  
A/19, Sai Nagar, M.G. Road,  
Kandivali (W), Mumbai-400067

**NOTICE OF DEMAND UNDER RULE 2 OF THE SECOND SCHEDULE TO THE  
INCOME-TAX ACT, 1961 READ WITH SECTION 28A OF THE SECURITIES AND  
EXCHANGE BOARD OF INDIA ACT, 1992**

This is to certify a sum of Rs.3,57,827/- (Rupees Three Lakh Fifty Seven Thousand Eight Hundred and Twenty Seven Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum as detailed below is due to SEBI from you:

| <b>Description of Dues</b>                                                                                                           | <b>Amount (in Rupees)</b> |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| Penalty imposed by the Adjudicating Officer vide order No. SD/ AO/74/2010 dated June 22, 2010 in the matter of Karuna Cables Limited | 1,50,000/-                |
| Interest @12% p.a. June 22, 2010 to December 15, 2021                                                                                | 2,06,827/-                |
| Recovery Cost                                                                                                                        | 1,000/-                   |
| <b>Total</b>                                                                                                                         | <b>3,57,827/-</b>         |

2. You are hereby directed to pay the total amount as mentioned above within 15 (Fifteen) days of the receipt of this Notice (DD shall be drawn in favour of the "SEBI Recovery Proceeds" Account payable at Mumbai (or) EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex Branch, IFSC code - BKID0000122) failing which the recovery shall be made in accordance with the provisions of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Sections 220 to 227, 228A, 229 and 232 of the Income-tax Act, 1961 and the Second Schedule to the said Act and the rules made thereunder.



3. Any confirmation of e-payment(s) made (in the format as given in table below) should be forwarded to "The Recovery Officer, Recovery Division 3, Securities and Exchange Board of India, SEBI Bhavan II, Plot no. C-7, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051" or sent by email to [naveenm@sebi.gov.in](mailto:naveenm@sebi.gov.in) and [recoveryho1@sebi.gov.in](mailto:recoveryho1@sebi.gov.in)

|                                            |  |
|--------------------------------------------|--|
| Case Name and Recovery Certificate Number: |  |
| Name of Payee:                             |  |
| Date of Payment:                           |  |
| Amount Paid:                               |  |
| Transaction No.:                           |  |
| Bank Details from which payment is made:   |  |

*Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards your dues.*

4. In addition to the sum aforesaid, you will also be liable for further interest, all costs, charges and expenses incurred in respect of the services of this notice and of warrants and other processes and all other proceedings taken for recovering the said sum.

**Dated: December 15, 2021**



**RECOVERY OFFICER**

**Jai Sebastian**

**जय सेबास्टियन**

**General Manager & Recovery Officer**  
**महाप्रबंधक एवं वसूली अधिकारी**  
**Securities And Exchange Board of India**  
**भारतीय प्रतिभूति और विनियम बोर्ड**  
**Mumbai**  
**मुंबई**