



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

The Principal Officer /
Chairman & Managing Director / CEO
All Banks and Mutual Funds in India.

Sir/ Madam,

Subject: Remittance of attached amounts vide Attachment proceeding No. 6599 and 6600 of 2021 of Bank / Demat Accounts and Mutual Fund Folios

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 3614 of 2021 dated April 28, 2021** had directed attachment of bank / demat accounts and mutual fund folios of following entity ("**Defaulter**") as detailed below in the matter of M/s. Zylog Systems Ltd. against the total dues of **Rs. 21,02,918/-** (Rupees Twenty One lakh Two thousand Nine hundred and Eighteen only) along with further interest, all costs, charges and expenses etc.

Sl.	Name of the defaulter	Address	PAN
1	Mr. Sudarshan Venkatraman	385, Pierson Avenue, Edison New Jersey – 08837 U.S.A.	AWJPS4793B
2	Mr. Sudarshan Venkatraman	44/18, Venkatraman Street T. Nagar, Chennai-600017 T.N.	AWJPS4793B

2. Whereas Notice of Demand dated April 28, 2021 has been sent to the Defaulter demanding payment of the aforesaid dues. However, as payments were not made, Notices dated April 29, 2021 for Attachment of Bank/ Demat Account and Mutual Fund Folio(s) have been issued to you.
3. Whereas the current outstanding dues from the Defaulter in respect of the aforesaid Notice of Demand as on date amounts to **Rs.22,32,110/- (Rupees Twenty Two Lakh Thirty Two Thousand One Hundred and Ten Only)**.
4. In view of the above, you are hereby directed to-
 - i) remit amount to the extent as mentioned in para 3 above lying in the bank accounts of the Defaulter held with your bank; and
 - ii) redeem the units of mutual funds held in the name of the Defaulter and remit the amount to the extent as mentioned in para 3 above,

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दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना साले, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
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**Securities and Exchange
Board of India**

forthwith to SEBI by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex, Branch) [IFS Code– BKID0000122] immediately and intimate the remittance details by email to recoverysro@sebi.gov.in in the format as given in table below.

SI No.	Case Name and Recovery Certificate Number	Name of the Account holder	PAN	Account No.	Amount Remitted (in Rs.)	Date of Remittance

Note: In the absence of confirmation of e-payment as per the above format, the credits made may not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Chennai this November 12, 2021.

SEAL



Copy to:

1. Mr. Sudarshan Venkatraman
385, Pierson Avenue, Edison
New Jersey – 08837 U.S.A.


RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

2. Mr. Sudarshan Venkatraman
44/18, Venkatraman Street
T. Nagar, Chennai-600017 T.N.