



DEPUTY GENERAL MANAGER & RECOVERY OFFICER  
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceedings No. 6389 of 2021 and 6390 of 2021

Certificate No. 2743 of 2020

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd, 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013.	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 6389 and 6390 of 2021 - Release of attachment of bank accounts/lockers, demat accounts & mutual fund folios**

1. Recovery Certificate No. **2743 of 2020** dated **January 10, 2020** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 48,12,149/- (Rupees Forty Eight Lakhs Twelve Thousands One Hundred Forty Nine Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Pradeep Syamsundar Swain (PAN: CHMPS7035J)**. The said Recovery Certificate was drawn upon failure to pay the disgorgement order dated 31.12.2018.
2. The aforesaid order of disgorgement dated 31.12.2018 was challenged before the Hon'ble Securities Appellate Tribunal ("SAT") in appeal nos. 150/2019, 116/2019, 117/2019, 127/2019, 128/2019, 130/2019 and 131/2019. The Hon'ble SAT vide its order dated 12.08.2021 has quashed the aforesaid order of the disgorgement.
3. In compliance of the aforesaid order of Hon'ble SAT, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the defaulters attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 07<sup>th</sup> day of September, 2021



Mr. Pradeep Syamsundar Swain (PAN: CHMPS7035J)  
3 Maruti Nagar Sadguru Vatika Airport Road  
Rajkot Gujarat India 360001

*N. U. Raju*  
Recovery Officer

**N. U. Raju**  
Recovery Officer & Dy. General Manager  
Securities and Exchange Board of India  
Ahmedabad