



Recovery and Refund Department
Recovery Division II
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भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 5558 & 5559 of 2020
Certificate No. 2677 of 2019

**The Principal Officer/
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 5558 & 5559 of 2020 - Release of attachment of
bank accounts/ lockers, Demat accounts & Mutual Fund folios**

1. Whereas Recovery Certificate No. 2677 of 2019 dated December 23, 2019, have been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 13,14,230/- (Rupees Thirteen Lakh Fourteen Thousand Two Hundred and Thirty Only) along with further interest, all costs, charges and expenses etc. against **Manish Kanakshi Ashar ["Defaulter"] PAN – AEGPA1359E** pursuant to WTM Order No. WTM/MB/SEBI/EFD-DRA 3/71/2018 dated 31.12.2018.
2. And whereas Notice of Attachment in the above proceedings dated January 13, 2020 were issued attaching the bank accounts/ demat accounts / mutual fund folios of the Defaulter;
3. Hon'ble SAT vide order dated August 12, 2021 has quashed the above mentioned order dated December 31, 2018 and allowed the appeal filed by the entity.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ Mutual fund folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.


Given under my hand and seal at Mumbai this 20th day of August, 2021

Seal

Copy to:

Ms. Manish Kanakshi Ashar
(PAN AEGPA1359E)
R No. 13, 1st Floor, K N Bhatia Bldg.,
151 Rajaram M Road,
Mumbai 400004




RECOVERY OFFICER

Srishti Ambekar
सुष्टी आंबेकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai
मुंबई