



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery & Refund Department  
Recovery Division II

Tel: 022-26449610  
Email: recoveryho@sebi.gov.in

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
Attachment Proceeding Nos. 5570 & 5575 of 2020  
Certificate No. 2682 of 2019

The Principal Officer /  
Chairman & Managing Director/ CEO  
All the Banks in India / All the Mutual Funds in India  
NSDL/CDSL, Mumbai

**Attachment Proceeding No. 5570 & 5575 of 2020- Release of attachment of bank accounts/ lockers, demat accounts & mutual fund folios**

1. Whereas a Recovery Certificate No.2682 of 2019 dated 23.12.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.30,76,379 /- (Rupees Thirty Lakh Seventy Six Thousand Three Hundred Seventy Nine Only) along with further interest, all costs, charges and expenses etc. against **Ms. Bhavana Manish Asher ["Defaulter"] PAN. AFSPA5020P** pursuant to WTM Order No. WTM/MB/SEBI/EFD-DRA 3/71/2018 dated 31.12.2018.
2. And whereas Notices of Attachment in the above proceedings dated 15.01.2020 were issued attaching the bank accounts/lockers/demat accounts/mutual fund folios of the Defaulter;
3. Hon'ble SAT vide order dated 12.08.2021 has quashed the abovementioned Order dated 31.12.2018 and allowed the appeal filed by the entity.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Mumbai this 20th day of August, 2021

Seal



**Copy to:**  
Ms. Bhavana Manish Asher(PAN:AFSPA5020P)  
193 V P Road, 1st Floor, Lalji Dayal Building  
Opp Aradhana Hotel  
Mumbai-400004

**RECOVERY OFFICER**

Srishti Ambekar  
सृष्टी आंबेकर  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
Securities and Exchange Board of India  
भारतीय प्रतिभूति एवं विनिमय बोर्ड  
Mumbai  
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in