



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

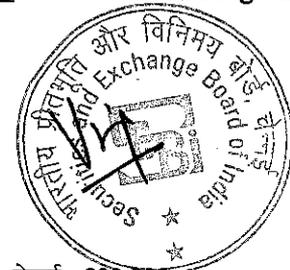
The Principal Officer /
Chairman & Managing Director / CEO
All Banks and Mutual Funds in India.

Dear Sir/Madam,

Subject: Remittance of attached amounts vide Attachment proceeding No. 6864 and 6865 of 2021 of Bank / Demat Accounts and Mutual Fund Folios

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 3560 of 2021 dated June 16, 2021** had directed attachment of bank / demat accounts and mutual fund folios of **Maars Software International Limited [PAN: AAACM4527H] ("Defaulter")** in the matter of Maars Software International Limited against the total dues of Rs.11,15,65,932/- (Rupees Eleven Crore Fifteen Lakh Sixty Five Thousand Nine Hundred and Thirty Two Only) along with further interest, all costs, charges and expenses etc.
2. Whereas Notice of Demand dated April 23, 2021 has been sent to the Defaulter demanding payment of the aforesaid dues. However, as payments were not made, Notices dated June 16, 2021 for Attachment of Bank/Demat Account and Mutual Fund Folio(s) have been issued to you.
3. Whereas the current outstanding dues from the Defaulters in respect of the aforesaid Notice of Demand as on date amounts to **Rs.11,36,88,945/- (Rupees Eleven Crore Thirty Six Lakh Eighty Eight Thousand Nine Hundred and Forty Five Only)**.
4. In view of the above, you are hereby directed to-
 - i) remit amount to the extent as mentioned in para 3 above lying in the bank accounts of the defaulters held with your bank; and
 - ii) redeem the units of mutual funds held in the name of the defaulters and remit the amount to the extent as mentioned in para 3 above,

forthwith to SEBI by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex, Branch) [IFS Code- BKID0000122] immediately and intimate the remittance details by email to recoverysro@sebi.gov.in in the format as given in table below.





अनुवर्ती:
Continuation : ①

भारतीय प्रतिभूति
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Securities and Exchange
Board of India

Sl No.	Case Name and Recovery Certificate Number	Name of the Account holder	PAN	Account No.	Amount Remitted (in Rs.)	Date of Remittance

Note: In the absence of confirmation of e-payment as per the above format, the credits made may not be accounted towards the dues.

5. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Sections 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act, 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Chennai on this the 28th day of June, 2021.

SEAL



Vijay K. J.
RECOVERY OFFICER

Copy to:

**Maars Software International Limited,
Q205, 2nd Floor, Real Enclave,
No.22, Joshier Street,
Nungambakkam,
Chennai – 600034.**