



Recovery & Refund Department  
Recovery Division III  
Tel: 022-26449838  
Email: recoveryho1@sebi.gov.in

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

### Notice of Attachment of Bank Account

Attachment Proceeding No. 6591 of 2021

Certificate No. 2937 of 2020

The Principal Officer /  
Chairman & Managing Director / CEO  
All the Banks in India.

1. Whereas a Recovery Certificate No. 2937 of 2020 dated 03.07.2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 4,27,521/- (Rupees Four Lakh Twenty Seven Thousand Five Hundred and Twenty One Only) as detailed below along with interest/costs/charges/expenses etc. against **Rachana Bhandaram (PAN: AERP B1194B) ["Defaulter"]** and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated 03.07.2020 has been issued to **Rachana Bhandaram**.

Description of Dues	Amount
Penalty imposed on <b>Rachana Bhandaram (PAN: AERP B1194B)</b> by the Adjudicating Officer vide order no. SBM/AO-4/2011 dated 25.01.2011 in the matter of Prudential Pharmaceuticals Ltd.	Rs. 2,00,000/-
Interest from 25.01.2011 to 01.07.2020 @ 12% p.a.	Rs. 2,26,521/-
Recovery cost	Rs. 1,000/-
Further Interest	On Actual Date of Payment
<b>Total</b>	<b>Rs. 4,27,521/-</b> + <b>Interest till Actual date of Payment</b>

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the amounts/proceeds in the Bank Accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
  - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
  - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in





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**Securities and Exchange  
Board of India**  
**A.P. No. 6591 of 2021**

4. It is further ordered with immediate effect that No Debit shall be made in the said account/s to the extent of the total dues mentioned above until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this attachment Notice:
  - a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
  - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
  - c) Confirmation of Attachment of the said account(s) and lockers; and
  - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the Defaulter, the same shall be also informed on the **email: recoveryho1@sebi.gov.in / jaip@sebi.gov.in / amard@sebi.gov.in**
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 27<sup>th</sup> Day of April, 2021.

SEAL



Copy to

**Rachana Bhandaram,**  
Clip securities and Finance Pvt. Ltd.,  
office No. 211, 2nd Floor, 407 Daulat Bhavan,  
next to New Hanuman Gali, Kalbadevi Road,  
Mumbai, 400002

RECOVERY OFFICER

27/04/2021

**JAI PARKASH**  
जय प्रकाश  
**Dy. General Manager & Recovery Officer**  
उप महाप्रबंधक एवं वसूली अधिकारी  
**Securities and Exchange Board of India**  
भारतीय प्रतिभूती एवं विनिमय बोर्ड  
Mumbai  
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)



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Recovery Division III  
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Securities and Exchange  
Board of India

## Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 6592 of 2021

Certificate No. 2937 of 2020

M/s. National Securities Depository Ltd.  
4th floor, 'A', Wing, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai - 400013

M/s. Central Depository Services (I) Ltd.  
P J Towers, 17th floor  
Dalal Street  
Fort, Mumbai - 400001

The Principal Officer /Chairman & Managing Director / CEO  
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 2937 of 2020 dated 03.07.2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 4,27,521/- (Rupees Four Lakh Twenty Seven Thousand Five Hundred and Twenty One Only) as detailed below along with interest/costs/charges/expenses etc. against Rachana Bhandaram (PAN: AERPBI194B) ["Defaulter"] and the same is due from the Defaulter in respect of the said certificate. A Notice of Demand dated 03.07.2020 has been issued to Rachana Bhandaram.

Description of Dues	Amount
Penalty imposed on Rachana Bhandaram (PAN: AERPBI194B) by the Adjudicating Officer vide order no. SBM/AO-4/2011 dated 25.01.2011 in the matter of Prudential Pharmaceuticals Ltd.	Rs. 2,00,000/-
Interest from 25.01.2011 to 01.07.2020 @ 12% p.a.	Rs. 2,26,521/-
Recovery cost	Rs. 1,000/-
Further Interest	On Actual Date of Payment
<b>Total</b>	<b>Rs. 4,27,521/-</b> + <b>Interest till Actual date of Payment</b>

2. Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.



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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



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और विनिमय बोर्ड  
Securities and Exchange  
Board of India  
A.P. No. 6592 of 2021

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
  - i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
  - ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
  - a) Details of all the Accounts/folios held by the Defaulter with you;
  - b) Copy of the Account Statement/s; and
  - c) Confirmation of Attachment of the said accounts/folios
2. If the Defaulter is not having any type of account with your bank/not having any balance in the account of the Defaulter, the same shall be also informed on the **email: [recoveryho1@sebi.gov.in](mailto:recoveryho1@sebi.gov.in) / [jaip@sebi.gov.in](mailto:jaip@sebi.gov.in) / [amard@sebi.gov.in](mailto:amard@sebi.gov.in)**
6. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai on this 27<sup>th</sup> Day of April, 2021.

SEAL



RECOVERY OFFICER

*Jai Parkash*  
27/04/2021

Copy to:

**Rachana Bhandaram,**  
Clip securities and Finance Pvt. Ltd.,  
office No. 211, 2nd Floor, 407 Daulat Bhavan,  
next to New Hanuman Gali, Kalbadevi Road,  
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**JAI PARKASH**  
जय प्रकाश  
Dy. General Manager & Recovery Officer  
उप महाप्रबंधक एवं वसूली अधिकारी  
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Mumbai  
मुंबई

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts)