Recovery and Refund Department
Recovery Division II
Tel: 022-26449311
mollyg@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts

Attachment Proceeding No. 5866 of 2020
Certificate No. 2890 of 2020

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

Sub: Attachment Proceeding No. 5866 of 2020 - Release of attachment of bank accounts

1. Whereas Recovery Certificate No.2890 of 2020 dated March 16, 2020, have been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.4,00,000/- (Rupees Four Lakh Only) along with further interest, all costs, charges and expenses etc. against Bipin Pushpasen Divecha HUF (PAN AAFHB5124D), Bhavana Bipin Divecha (PAN AELPD4244E), Grisha Bipin Divecha (PAN ANAPD8949E) and Bipin Pushpasen Divecha (PAN AABPD5165A) (Defaulters).

2. And whereas Notice of Attachment in the above proceedings dated 28.07.2020 was issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulters;

3. And whereas SEBI has recovered the amount of Rs.4,64,734.79 (Rupees Four Lakh Sixty Four Thousand Seven Hundred Thirty Four and Paise Seven Nine Only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.

4. In view of the above, you are hereby directed to release the attached bank accounts of the Defaulter(s) **Bhavana Bipin Divecha (PAN AELPD4244E), Grisha Bipin Divecha (PAN ANAPD8949E)**, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Mumbai this 2nd day of February, 2021

Seal

SECURITIES AND EXCHANGE BOARD OF INDIA * RECOVERY DIVISION *

S S Ambokar

RECOVERY OFFICER
Srishti Ambokar
सृष्टी आंबोकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Bhavana Bipin Divecha **PAN: AELPD4244E** 11 A 11, Embee Apt, Saibaba Nagar, Borivali West, Mumbai 4000092	**Grisha Bipin Divecha** **PAN: ANAPD8949E** 11 A 11, Embee Apt, Saibaba Nagar, Borivali West, Mumbai 4000092