



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**
Order No. RO/NRO/183/2020

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
NORTHERN REGIONAL OFFICE, NEW DELHI

Recovery Certificate No. 884 of 2016

- | | |
|----------------------------|-------------------|
| 1. M/s GN Dairies Ltd. | (PAN: AACCG0016B) |
| 2. Mr. Sunil Datt | (PAN: AJCPD2902R) |
| 3. Mr. Hardeep Singh Wahla | (PAN: ADPPW5003R) |
| 4. Mr. Ranjodh Singh | (PAN: BJEPS0132F) |

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against **GN Dairies Ltd. (AACCG0016B), Mr. Sunil Datt (AJCPD2902R), Mr. Hardeep Singh Wahla (ADPPW5003R) and Mr. Ranjodh Singh (BJWPS0132F)** [Defaulters], for failure to pay a sum of **Rs.114.68 Crore** (*Rupees One Hundred Fourteen Crores and Sixty Eight Lakh*) with returns due to investors, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum payable in respect of Certificate No. 884 of 2016 dated March 15, 2016 drawn up by the Recovery Officer, Northern Regional Office.
2. Notice of Demand dated March 15, 2016 was issued by the Recovery Officer to the defaulters demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank, Demat accounts and mutual fund portfolio of the defaulters in execution of the said notice and sent copies of the attachment notice to the defaulters. The defaulters have failed to pay the said dues nor responded to the notices. The banks have *inter alia* informed that, the funds available in the bank accounts are already attached by various agencies as well as by the banks.
3. It is learnt that the defaulters are in possession of the below mentioned properties and it is also felt that they may dispose off or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:

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“हम हिन्दी पत्राचार का स्वागत करते हैं।”



प्रादेशिक कार्यालय : पाँचवा तल, बैंक ऑफ बड़ौदा भवन, 16, संसद मार्ग, नई दिल्ली-110001 दूरभाष (Telephone): 011-23724001-05 फैक्स (Fax): 23724006 & 8
REGIONAL OFFICE: 5TH FLOOR, BANK OF BARODA BUILDING, 16, SANSAD MARG, NEW DELHI - 110001

प्रधान कार्यालय : सेबी भवन, प्लॉट सं. सी-4 'अ', जी-ब्लॉक, बान्द्रा कुर्ला काम्प्लेक्स, बान्द्रा (पूर्व) मुंबई-400051 दूरभाष (Telephone): 022-26449000 फैक्स (Fax): 022-26449019 to 26449022
Head Office : SEBI Bhavan, Plot No. C-4A, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai-400051 Web : www.sebi.gov.in



Continuation Sheet

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S. No.	Address of Property	Area
1.	Shop No. 205, 210, Metro Tower, Vijay Nagar, Indore- 54	2388 sq. feet
2.	Unit No. 801, Metro Tower, Vijay Nagar, Indore-54	2752.32 sq. feet.
3.	Unit No. 105,106, Vishal Khhestra Devine Valley, Ujjain	1365.32 sq. feet
4.	Premise No. 47, Navkar Complex, near Sharda Hospital, Sanwad road, Khargon (M.P.)	2345.81 sq. meter.
5.	Premise No. 52,53, Ward No. 2, Kashibagh Colony, Dhar (M.P.)	2370 sq. feet.
6.	Office No. 95, Mahalaxmi Heights, Morwadi, Pimpri, Pune	827 sq. feet.
7.	Shop No. 1,2,3 2 nd Floor, Alark Shoping Mall, Gram Nayapura, Airport Road, Lalghati, Bhopal (M.P.)	Not available
8.	Plot No. 2, Shop 912 A, 9 th Floor, Kirti Shikhar, District Centre, New Delhi.	Not available
9.	Plot No. 2, Shop 914 A, 9 th Floor, Kirti Shikhar, District Centre, New Delhi.	Not available

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of Recovery Certificate.
6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure -A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Northern Regional Office, New Delhi."
7. This order shall be served on the defaulter and
- The Inspector General of Registration of all the States and Union Territories; and
 - The concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located.
- with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said properties, if presented for registration.

Given under my hand and seal at New Delhi this 11th day of November, 2020

SEAL



Rajeev Rastogi

RECOVERY OFFICER

राजीव रस्तोगी/RAJEEV RASTOGI
वसूली अधिकारी/Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
उ० प्रादेशिक कार्यालय/N. Regional Office
नई दिल्ली/New Delhi



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ANNEXURE- A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market	Value Details of building, fixture s, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1.	District					
	Sub-Division					
	Block					
	Village					
	Khasra/ Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

