भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in;

Order releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos. 5765 and 5766 of 2020
Certificate No. 2873 of 2020

The Principal Officer/Chairman & Managing Director / CEO
All the Banks in India
NSDL/CDSL, Mumbai
All Mutual Funds

Attachment Proceeding Nos. 5765 and 5766 of 2020 - Release of attachment of Bank Accounts/Lockers, Demat Accounts and Mutual Fund Folios

1. Whereas **Certificate No. 2873** dated February 24, 2020 had been drawn up by the Recovery Officer, against **Mr. N. Srinivas (PAN: ABKPN8799A)** for a sum of **Rs.2,23,027/-** along with interest and costs in respect of the said certificate in the above Recovery Proceedings;
2. And whereas Notice of Attachment in the above proceedings was issued vide AP Nos. 5765 and 5766 of 2020 attaching the bank accounts / demat accounts / mutual fund folios of the Defaulter;
3. And whereas SEBI has now recovered a sum of **Rs.2,37,336/- (Rupees two lakhs thirty seven thousand three hundred and thirty six only)** which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate;
4. In view of the above, you are hereby directed to release the Bank Accounts/Lockers/Gold, Demat Accounts and Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment. However, joint accounts held by **Mr. N. Srinivas (PAN: ABKPN8799A)** with other family members, viz., **Shri N. Ramakrishna Rao (PAN: ABFPN1324E)**, **Smt. N. Parvatavardhani (PAN: ABFPN1326G)** and **Smt. Gayatri Nadupally (PAN: ABFPN1325F)**, if any, against whom recovery proceedings have been initiated by SEBI, shall continue to be under attachment. You are advised to share with us the details of any such joint account/s.

Given under my hand and seal at Chennai this the 1st day of October, 2020.

Seal

Recovery Officer

टी. विनय रजनीश
T. VINAY RAJNEESH
वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

Copy to:
Mr. N. Srinivas (by email)