



Recovery & Refund Department  
Recovery Division II

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Tel: 022-26449610

Email: recoveryho@sebi.gov.in

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios**  
Attachment Proceeding No. 4302 & 4303 of 2020  
Certificate No. 1890 of 2019

The Principal Officer /  
Chairman & Managing Director/ CEO  
All the Banks in India / All the Mutual Funds in India  
NSDL/CDSL, Mumbai

**Attachment Proceeding No. 4302 & 4303 of 2019- Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios**

1. Whereas a Recovery **Certificate No.1890 of 2019 dated 11.01.2019** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,06,195/- (Rupees One Lakh Six Thousand One Hundred Ninety Five Only) along with further interest, all costs, charges and expenses etc. against **M/s Alken Management and Financial Services Private Limited (PAN: AABCA3850E) amalgamated into Florence Securities Private Limited (PAN: AABCF5634R) ["Defaulter"]** and the same is due from him in respect of the said certificate.
2. And whereas Notice of Attachment in the above proceedings dated 06.02.2019 was issued attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.1,15,959.00/- (Rupees Rupees One Lakh Fifteen Thousand Nine Hundred and Fifty Nine Only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ Mutual fund folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Mumbai this 30th day of September, 2020.

Seal



*Srishti Ambekar*  
**RECOVERY OFFICER**

Srishti Ambekar

सुष्ठी आंबोकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai

मुंबई

Copy to:

**M/s Alken Management and Financial Services Private Limited,**  
A/407, Shree Ram Darshan Co-op Society, Building No 13,  
Mhada Chandivali,  
Andheri East, Mumbai- 400072

**M/s Florence Securities Private Limited,**  
SH.4 , Raj Tarang, G/1,  
Shiv Vallabh Cross Dahisar  
East, Mumbai - 400068

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

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