



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Recovery and Refund Division
वसूली एवं धन-वापसी (रिफंड) विभाग
Recovery and Refund Division II
वसूली एवं धन-वापसी (रिफंड) प्रभाग - 2

Tel: 022-26449571
Email: recoveryho@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 5514 of 2019
Certificate No.2656 of 2019

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

**The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.**

1. Whereas a Recovery Certificate No.2656 of 2019 dated 28.11.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.40,24,836/- (Rupees Forty Lakh Twenty Three Thousand One Hundred And Ninety Two Only) as detailed given below along with further interest, all costs, charges and expenses etc. jointly and severally against **Mr. Vaman Madhav Apte (ADPA2683F), Mrs. Devaki Laxman Apte(PAN Not Available), Mr. Vikram Vaman Apte(AEYPA4247H) and Mrs. Mithila Vaman Apte(ADOPA4687Q) ["Defaulter" "PAN"]**. and the same is due from him in respect of the said certificate. A Notice of Demand dated 28.11.2019 has been issued to **Mr. Vaman Madhav Apte (ADPA2683F), Mrs. Devaki Laxman Apte(PAN Not Available), Mr. Vikram Vaman Apte(AEYPA4247H) and Mrs. Mithila Vaman Apte(ADOPA4687Q)**.

Description of Dues	Amount
Penalty imposed jointly and severally on Mr. Vaman Madhav Apte (ADPA2683F), Mrs. Devaki Laxman Apte (PAN Not Available), Mr. Vikram Vaman Apte(AEYPA4247H) and Mrs. Mithila Vaman Apte(ADOPA4687Q) by the Adjudicating Officer vide order no. ASK/AO-93-96/2014-15 dated 31.10.2014 in the matter of Apte Amalgamations Limited.	25,00,000
Interest from 10/31/2014 to 11/28/2019 @ 12% p.a.	15,23,836
Recovery cost	1,000
Total	40,24,836

2. And whereas there is sufficient reason to believe that the Defaulter may dispose off the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
 - i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.

...2..



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फेक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

..2..

A .P. No.5514 of 2019

- ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
- a) Details of all the Accounts/folios held by the defaulter with you;
b) Copy of the Account Statement/s; and
c) Confirmation of Attachment of the said accounts/folios
6. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: recoveryho@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961

Given under my hand and seal at Mumbai this 19th day of December 2019.

SEAL



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूती एवं विनियम बोर्ड

Mumbai

Copy to:

Mr. Vaman Madhav Apte (ADDPA2683F) 24/B, Woodlands, Pedder Road, Mumbai 400026	Mrs. Devaki Laxman Apte, 24/B, Woodlands, Pedder Road, Mumbai 400026
Mr. Vikram Vaman Apte (AEYPA4247H) 24/B, Woodlands, Pedder Road, Mumbai 400026	Mrs. Mithila Vaman Apte (ADOPA4687Q) 24/B, Woodlands, Pedder Road, Mumbai 400026

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Recovery and Refund Division
वसूली एवं धन-वापसी (रिफंड) विभाग
Recovery and Refund Division II
वसूली एवं धन-वापसी (रिफंड) प्रभाग - 2

Tel: 022-26449571
Email: recoveryho@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 5513 of 2019
Certificate No. 2656 of 2019

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No.2656 of 2019 dated 28.11.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.40,24,836/- (Rupees Forty Lakh Twenty Three Thousand One Hundred And Ninety Two Only) as detailed given below along with further interest, all costs, charges and expenses etc. jointly and severally against Mr. Vaman Madhav Apte (ADPA2683F), Mrs. Devaki Laxman Apte(PAN Not Available), Mr. Vikram Vaman Apte(AEYPA4247H) and Mrs. Mithila Vaman Apte(ADOPA4687Q) ["Defaulter" "PAN"]. and the same is due from him in respect of the said certificate. A Notice of Demand dated 28.11.2019 has been issued to Mr. Vaman Madhav Apte (ADPA2683F), Mrs. Devaki Laxman Apte(PAN Not Available), Mr. Vikram Vaman Apte(AEYPA4247H) and Mrs. Mithila Vaman Apte(ADOPA4687Q).

Description of Dues	Amount
Penalty imposed jointly and severally on Mr. Vaman Madhav Apte (ADPA2683F), Mrs. Devaki Laxman Apte (PAN Not Available), Mr. Vikram Vaman Apte(AEYPA4247H) and Mrs. Mithila Vaman Apte(ADOPA4687Q) by the Adjudicating Officer vide order no. ASK/AO-93-96/2014-15 dated 31.10.2014 in the matter of Apte Amalgamations Limited.	25,00,000
Interest from 10/31/2014 to 11/28/2019 @ 12% p.a.	15,23,836
Recovery cost	1,000
Total	40,24,836

2. And whereas there is sufficient reason to believe that the defaulter may dispose of the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
 - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

...2...



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फ़ैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

..2..

A .P. No.5513of 2019

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoveryho@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Mumbai this 19th day of December 2019.

SEAL




RECOVERY OFFICER
Srishti Ambokar

सुष्ठी आंचोकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती एवं विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Mr. Vaman Madhav Apte (ADDP2683F) 24/B, Woodlands, Pedder Road, Mumbai 400026	Mrs. Devaki Laxman Apte, 24/B, Woodlands, Pedder Road, Mumbai 400026
Mr. Vikram Vaman Apte (AEYPA4247H) 24/B, Woodlands, Pedder Road, Mumbai 400026	Mrs. Mithila Vaman Apte (ADOPA4687Q) 24/B, Woodlands, Pedder Road, Mumbai 400026

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).