



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

Recovery Division  
Southern Regional Office

Tel: 044-2888 0222  
Email ID: [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in)

The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks and Mutual Funds in India.

Dear Sir/Madam,

**Subject: Remittance of attached amounts vide Attachment proceeding No.4135/2018 and 4136/2018 of Bank / Demat Accounts and Mutual Fund Folios**

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 1787 of 2018 dated November 14, 2018** had directed attachment of bank / demat accounts and mutual fund folios of **Shri. V.R. Venkatchalam ["Defaulter"] PAN- AADPV3203H** against the total due of Rs.16,44,82,732/- (Rupees Sixteen Crore Forty Four Lakh Eighty Two Thousand Seven Hundred and Thirty Two Only) with further interest, all costs, charges and expenses, etc.
2. A Notice of Demand dated **November 14, 2018** had been issued to the Defaulters. However, as payments were not made, notices dated December 05, 2018 for Attachment of Bank/Demat Account and Mutual Fund Folio(s) has been issued.
3. Whereas the current outstanding dues from the defaulter in respect of the aforesaid Notice of Demand amounts to **Rs.18,24,69,318/-**.
4. In view of the above, you are hereby directed to-
  - i) remit amount to the extent as mentioned in para 3 above lying in the bank accounts of the defaulters held with your bank; and
  - ii) redeem the units of mutual funds held in the name of the defaulters and remit the amount to the extent as mentioned in para 3 above,

forthwith to SEBI by way of EFT/NEFT/RTGS to A/c No. 012210210000013 of Bank of India, Bandra Kurla Complex, Branch) [IFS Code- BKID0000122] immediately and intimate the remittance details by email to [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in) in the format as given in table below:



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office, Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : [sebisro@sebi.gov.in](mailto:sebisro@sebi.gov.in)



अनुवर्ती:  
Continuation :

भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

Sl No.	Case Name and Recovery Certificate Number	Name of the Accountholder	PAN	Account No.	Amount Remitted (in Rs.)	Date of Remittance

*Note: In the absence of confirmation of e-payment as per the above format, the credits made may not be accounted towards the dues.*

5. This direction is issued in exercise of powers conferred under Section 28A of SEBI Act, 1992 read with Section 226(3) of the Income-tax Act, 1961.

Given under my hand and seal at Chennai this 13<sup>th</sup> November, 2019.

SEAL



*Vijay Rajneesh*

RECOVERY OFFICER

टी. विनय रजनीश  
T. VINAY RAJNEESH  
वरुकी अधिकारी एवं उप महा प्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai

Copy to:

**Mr V R Venkatachalam**  
New No.24 (Old No. 25), Sir C.V. Raman Road,  
Alwarpet, Chennai-600 018