



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery Division  
Southern Regional Office

Tel: 044-2888 0222  
Email ID: recoverystro@sebi.gov.in;

**Notice of Attachment of Bank Account**

Attachment Proceeding No. 5354 of 2019  
Certificate No. RC 1790/2018

**The Principal Officer /  
Chairman & Managing Director / CEO  
All the Banks in India.**

1. Whereas a Recovery Certificate No. RC 1790/2018 dated November 14, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,09,44,562/- (Rupees One Crore Nine Lakh Forty Four Thousand Five Hundred and Sixty Two Only) along with further interest, all costs, charges and expenses etc. against **Ms. Rajasekharan Devaki [Defaulter] PAN- AABPR9662G** and the same is due from him in respect of the said certificate. A Notice of Demand dated **November 14, 2018** has been issued to the defaulter. The current outstanding dues under the said Notice of demand is tabulated below:

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide order no. EAD-12/AO/SM/164-167/2017-18 dated 31/01/2018 in the matter of M/s TCP Ltd	1,00,00,000
Interest from 31/01/2018 to 13/11/2019 @ 12% p.a.	21,40,274
Recovery cost	1,000
<b>Total</b>	<b>1,21,41,274</b>

2. You may note that the defaulter has filed an appeal before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal no. 76 of 2018 against the aforesaid AO Order dated January 31, 2018 and SAT vide its Order dated July 12, 2019 had dismissed the said appeal and upheld the said AO Order.
3. Thereafter, the defaulter has filed an appeal before the Hon'ble Supreme Court against the Order dated July 12, 2019 passed by SAT and the same has been dismissed by the Apex Court vide its Order dated September 27, 2019.



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in



अनुवर्ती:  
Continuation :

भारतीय प्रतिभूति  
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**Securities and Exchange  
Board of India**

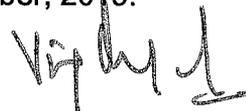
A.P. No. 5354 of 2019

4. In view of the above developments, there is sufficient reason to believe that the defaulter may dispose off the amounts/proceeds in the bank account/s held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed. Therefore, I am satisfied that in order to protect the assets from any sort of alienation, it is necessary to attach the bank accounts to prevent the defaulters from removing/concealing the same.
5. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
  - i) All account(s) of the Defaulter by whatever name called, including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
  - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
- 6 It is further ordered with immediate effect that **No Debit** shall be made in the said account(s) until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
- 7 You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
  - a) Details of all the Accounts including Lockers held by the Defaulter with your Bank;
  - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
  - c) Confirmation of Attachment of the said account/s; and
  - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
- 8 If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in)
- 9 This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule to the Income Tax Act, 1961.

Given under my hand and seal at Chennai this day of 13<sup>th</sup> November, 2019.

SEAL



  
RECOVERY OFFICER

टी. विनय रजनीश  
T. VINAY RAJNEESH  
वसूली अधिकारी एवं उप महा प्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai



अनुवर्ती:  
Continuation :

भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

COPY TO:

**Ms. Rajasekharan Devaki**  
Plot No. 499, 18<sup>th</sup> Street, 4<sup>th</sup> Sector,  
K K Nagar, Chennai-600078

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



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भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India

Recovery Division  
Southern Regional Office

Tel: 044-2888 0222  
Email ID: recoverystro@sebi.gov.in;

**Notice of Attachment of Demat Account and Mutual Fund Folio**

Attachment Proceeding No. 5355 of 2019

Certificate No. RC 1790/2018

**M/s. National Securities Depository Ltd.**

4th floor, 'A', Wing, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai – 400 013.

**M/s. Central Depository Services (I) Ltd**

Marathon Futurex, A-Wing  
25th floor, NM Joshi Marg  
Lower Parel, Mumbai 400013

1. Whereas a Recovery Certificate No. RC 1790/2018 dated November 14, 2018 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1,09,44,562/- (Rupees One Crore Nine Lakh Fourty Four Thousand Five Hundred and Sixty Two Only) along with further interest, all costs, charges and expenses etc. against **Ms.Rajasekharan Devaki [Defaulter] PAN- AABPR9662G** and the same is due from him in respect of the said certificate. A Notice of Demand dated November 14, 2018 has been issued to the defaulter. The current outstanding dues under the said Notice of demand is tabulated below:

Description of Dues	Amount (Rs.)
Penalty imposed by the Adjudicating Officer vide order no. EAD-12/AO/SM/164-167/2017-18 dated 31/01/2018 in the matter of M/s TCP Ltd.	1,00,00,000
Interest from 31/01/2018 to 13/11/2019 @ 12% p.a.	21,40,274
Recovery cost	1,000
<b>Total</b>	<b>1,21,41,274</b>

2. You may note that the defaulter has filed an appeal before the Hon'ble Securities Appellate Tribunal ("SAT") in Appeal no. 76 of 2018 against the aforesaid AO Order dated January 31, 2018. SAT vide its Order dated December 11, 2018 had held that upon submitting of shares equivalent to the penalty amount by the defaulters, SEBI shall remove the attachments on the bank accounts and demat accounts except the shares submitted by the defaulters towards penalty amount, pending admission of their appeals. In view thereof, limited attachments were in force in respect of certain securities submitted by the defaulters with SEBI pursuant to the said Order of SAT.



*Handwritten signature*

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना साले, चेन्नई - 600 002

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



अनुवर्ती:  
Continuation :

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**Securities and Exchange  
Board of India**  
A.P. No. 5355 of 2019

3. After hearing the aforesaid appeal, SAT vide its Order dated July 12, 2019 had dismissed the said appeal and upheld the aforesaid AO Order. Thereafter, the defaulter has filed an appeal before the Hon'ble Supreme Court against the Order dated July 12, 2019 passed by SAT and the same has been dismissed by the apex Court vide its Order dated September 27, 2019.
4. In view of the above developments, there is sufficient reason to believe that the defaulter may dispose off the securities/instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed. Therefore, I am satisfied that in order to protect the assets from any sort of alienation, it is necessary to attach the demat accounts and Mutual fund folios to prevent the defaulters from removing/concealing the same.
5. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
  - i. All Demat Account/s of the Defaulter, by whatever name called, either singly or jointly with any other person/s, held with you.
  - ii. All funds /folios/schemes held by the Defaulter, in whatever name called, either singly or jointly with any other person/s, held with you.
6. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
7. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
  - a) Details of all the Accounts held by the defaulter with you;
  - b) Copy of the Account Statement/s; and
  - c) Confirmation of Attachment of the said account/s
8. If the defaulter is not having any type of account/folios with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: [recoverysro@sebi.gov.in](mailto:recoverysro@sebi.gov.in)
9. This Notice of attachment is issued in exercise of powers conferred under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 226 and the second schedule to the Income Tax Act, 1961.

Given under my hand and seal at Chennai this day of 13<sup>th</sup> November, 2019.

SEAL



Vijay Rajneesh

RECOVERY OFFICER

टी. विनय रजनीश

T. VINAY RAJNEESH

बसूली अधिकारी एवं उप महा प्रबंधक  
Recovery Officer & Deputy General Manager  
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई  
Securities and Exchange Board of India, Chennai



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