



Dy. General Manager & Recovery Officer
Recovery Division -I
Recovery and Refund Department
Tel: 022-26449542
Email: recovery@sebi.gov.in

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Notice of Attachment of Bank Account

Attachment Proceeding No. 5332 of 2019

Certificate No. 2548 of 2019

**The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.**

- Whereas a Recovery Certificate No.2548 of 2019 dated 26.09.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of \$161,052,931.51 (One Hundred Sixty-One Million Fifty-Two Thousand Nine-Hundred Thirty-One Dollars and Fifty-One Cents only) and Rs.1000.00 (Rupees One-Thousand only) as detailed given below along with further interest, all costs, charges and expenses etc. against **Asia Texx Enterprises Ltd. and Gagan Rastogi PAN: AAFPR0532F ["Defaulters"]** and the same is due from them in respect of the said certificate. A Notice of Demand dated 26.09.2019 has been issued to the Defaulters.

Description of Dues	Amount
Penalty imposed by the WTM vide order No. WTM/SR/ISD/124/12/2014 dated 31.12.2014 in the matter of GDR issue of Cals Refineries Ltd. (in USD)	92,000,000.00
Interest from 27.03.2007 to 26.09.2019 @ 6% p.a. (in USD) As directed by Hon'ble Securities Appellate Tribunal vide order dated July 12, 2019 in Appeal Nos. 91/2015 and 219/2015 and upheld by Hon'ble Supreme Court dated August 26, 2019 in CA No. 6596/2019	69,052,931.51
Recovery cost (INR)	1000.00
Total	USD 161,052,931.51 and Rs.1000.00

- And whereas there is sufficient reason to believe that the Defaulters may dispose of the amounts/proceeds in the Bank accounts held with your Bank and

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in





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भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

A .P. No. 5332 of 2019 .

realization of amount due under the certificate would in consequence be delayed or obstructed.

3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i) All account/s by whatever name called including lockers of the Defaulters, either singly or jointly with any other person/s, held with your Bank; and
 - ii) All other amount/proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulters.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the Defaulters with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the Defaulters do not have any type of account with your bank/do not have any balance in the account of the Defaulters, the same shall be also informed on the email: recovery@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 5th day of November, 2019.

SEAL



Jai Sebastian
RECOVERY OFFICER
Jai Sebastian
जय सेबास्टियन

Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities And Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड

Copy to:

1) Gagan Rastogi 2 Leonie Hill Road Unit 02 04 SINGAPORE 239192	2) Asia Texx Enterprises Ltd. ^{Mumbai} 1805 Harbour Industrial Center 10 Lee Hing Street Apleichau, HongKong
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(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



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Securities and Exchange
Board of India

Notice of Attachment of Demat Account

Attachment Proceeding No. 5333 of 2019

Certificate No.2548 of 2019

M/s. National Securities Depository Ltd. M/s. Central Depository Services (I) Ltd.
 4th floor, 'A', Wing, Trade World P J Towers, 17th floor
 Kamala Mills Compound Dalal Street
 Senapati Bapat Marg Fort, Mumbai - 400001
 Lower Parel, Mumbai - 400 013.
The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.

1. Whereas a Recovery Certificate No. 2548 of 2019 dated 26.09.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of \$161,052,931.51 (One Hundred Sixty-One Million Fifty-Two Thousand Nine-Hundred Thirty-One Dollars and Fifty-One Cents only) and Rs.1000.00 (Rupees One-Thousand only) as detailed given below along with further interest, all costs, charges and expenses etc. against **Asia Texx Enterprises Ltd. and Gagan Rastogi PAN: AAFPR0532F ["Defaulters"]** and the same is due from them in respect of the said certificate. A Notice of Demand dated 26.09.2019 has been issued to the Defaulters.

Description of Dues	Amount
Penalty imposed by the WTM vide order No. WTM/SR/ISD/124/12/2014 dated 31.12.2014 in the matter of GDR issue of Cals Refineries Ltd. (in USD)	92,000,000.00
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Recovery cost (INR)	1000.00
Total	USD 161,052,931.51 and Rs.1000.00

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Securities and Exchange
Board of India**

AP.No.5333 of 2019

2. And whereas there is sufficient reason to believe that the Defaulters may dispose of the securities/instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i) All Demat Account/s by whatever name called of the Defaulters, either singly or jointly with any person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
 - a) Details of all the Accounts held by the Defaulters with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said account/s.
6. If the Defaulters do not have any type of account with you/ do not have any balance in the account of the Defaulters, the same shall be also informed on the email: recovery@sebi.gov.in.
7. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income -tax Act, 1961.

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