



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverystro@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No.4806 of 2019
Certificate No. RC 2454/2019

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. RC 2454/2019 dated August 13, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.65,01,000/- (Rupees sixty five lakhs and one thousand only)** as detailed below along with further interest, all costs, charges and expenses etc. against i) **M/s. SBS Investments (PAN-ACLFS5789F)** ii) **Mr. P Srinivasa Thanga Durai (PAN-BBDPS1849E)** and iii) **Ms. P Soundravalli (PAN- FLJPS3301B)** [collectively referred to as "Defaulters"] and the same is due from them jointly and severally in respect of the said certificate. A Notice of Demand dated **August 13, 2019** has been issued to the defaulters.

Description of Dues	Amount (Rs.)
Direction to refund the investors by WTM vide Order No. WTM/MPB/EFD-1-DRA-IV/117/2018 dated 09.01.2018 in the matter of SBS Investments	65,00,000.00
Interest	At Actuals
Recovery Cost	1,000
Total	65,01,000.00

2. And whereas the defaulters have not made the payment of the dues within the time as stipulated in the notice of demand, there is sufficient reason to believe that the defaulters may dispose off the amounts/proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
- i) All account(s) of the Defaulters by whatever name called, including lockers of the Defaulters, either singly or jointly with any other person/s, held with your Bank; and

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दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office, Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone: 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0393 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सी-4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

A.P. No. 4806 of 2019

- ii) All other amount/proceeds due or may become due to the Defaulters or any money held or may subsequently hold for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account(s) until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
- a) Details of all the Accounts including Lockers held by the Defaulters with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulters are not having any type of account with your bank/not having any balance in the account of the defaulters, the same shall be also informed on the email: recoverysro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule to the Income Tax Act, 1961.

Given under my hand and seal at Chennai this day of 30th August, 2019.

SEAL




RECOVERY OFFICER

टी. विनाय रजनीश
T. VINAY RAJNEESH
वरुत्ती अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai



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Continuation :

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और विनिमय बोर्ड
**Securities and Exchange
Board of India** 4806 of 2019

COPY TO:

<p>M/s. SBS Investments (PAN- ACLFS5789F)</p> <p>c/o Mr.P.Srinivasa Thanga Durai D1 G Navins Brookfield, No.762, Medavakkam Main Road Nanmangalam, Chennai 600 117</p> <p>135/45, 2nd Floor, MSP Complex Medavakkam Main Road, Ullagaram Chennai- 600091</p>	<p>Mr. P Srinivasa Thanga Durai (PAN-BBDPS1849E)</p> <p>D1 G Navins Brookfield, No.762 Medavakkam Main Road Nanmangalam, Chennai 600 117</p> <p>135/45, 2nd Floor, MSP Complex Medavakkam Main Road, Ullagaram Chennai- 600091</p>
<p>Ms. P Soundravalli (PAN- FLJPS3301B)</p> <p>c/o Mr.P.Srinivasa Thanga Durai D1 G Navins Brookfield, No.762 Medavakkam Main Road Nanmangalam, Chennai 600 117</p> <p>135/45, 2nd Floor, MSP Complex Medavakkam Main Road, Ullagaram Chennai- 600091</p>	

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).





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और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Recovery Division
Southern Regional Office

Tel: 044-2888 0222
Email ID: recoverysro@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio

Attachment Proceeding No. 4807/2019

Certificate No. RC 2454/2019

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400 001

**The Principal Officer / Chairman & Managing Director / CEO
All the Mutual Funds in India.**

1. Whereas a Recovery Certificate No. RC 2454 of 2019 August 13, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.65,01,000/- (Rupees sixty five lakhs and one thousand only)** as detailed below along with further interest, all costs, charges and expenses etc. against i) **SBS Investments (PAN-ACLF5789F)** ii) **Mr. P Srinivasa Thanga Durai (PAN-BBDPS1849E)** and iii) **Ms. P Soundravalli (PAN-FLJPS3301B)** [collectively referred to as "Defaulters"] and the same is due from them jointly and severally in respect of the said certificate. A Notice of Demand dated **August 13, 2019** has been issued to the defaulters.

Description of Dues	Amount (Rs.)
Direction to refund the investors by WTM vide Order No. WTM/MPB/EFD-1-DRA-IV/117/2018 dated 09.01.2018 in the matter of SBS Investments	65,00,000.00
Interest	At Actuals
Recovery Cost	1,000
Total	65,01,000.00

2. And whereas the defaulters has not made the payment of the dues within the time as stipulated in the notice of demand, there is sufficient reason to believe that the defaulter may dispose off the securities/instruments in the Demat account/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.

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दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवी मंजिल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

सेबी भवन, प्लॉट सं. सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.



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और विनियम बोर्ड
**Securities and Exchange
Board of India**

A.P. No. 4807 of 2019

3. Therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
 - i. All Demat Account/s of the Defaulters, by whatever name called, either singly or jointly with any other person/s, held with you.
 - ii. All funds /folios/schemes held by the Defaulters, in whatever name called, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts held by the defaulters with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said account/s
6. If the defaulters are not having any type of account/folios with your bank/not having any balance in the account of the defaulters, the same shall be also informed on the email: recoverysro@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under section 28A of the Securities and Exchange Board of India Act, 1992 read with section 226 and the second schedule to the Income Tax Act, 1961.

Given under my hand and seal at Chennai this day of 30th August, 2019.

SEAL




RECOVERY OFFICER

टी. विनय रजनीश
T. VINAY RAJNEESH
पसुली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai



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Continuation :

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(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

