



Enforcement Department I
Recovery Division II

भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Tel: 022-26449095

Email: recoveryho@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No. 4314 of 2019

Certificate No. 1932 of 2019

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

- Whereas a Recovery Certificate No. 1932 of 2019 dated 12.02.2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1470581/- (Rupees Fourteen Lakh Seventy thousand Five hundred Eighty One Only) as detailed given below along with further interest, all costs, charges and expenses etc. against M/s. Cypress Money Investment Adviser (PAN:AAKFC7589G), Mr. Anubhav Kandpal (PAN:BYMPK2765H), Ms. Saumya Kala (PAN:CDXPK7038J) & Ms. Suman Kala (PAN:DOGPK1878M) ["Defaulters"] and the same is due from them in respect of the said certificate. A Notice of Demand dated 12.02.2019 has been issued to them.

Description of Dues	Amount
Refund order imposed on M/s. Cypress Money Investment Adviser (PAN:AAKFC7589G), Mr. Anubhav Kandpal (PAN:BYMPK2765H), Ms. Saumya Kala (PAN:CDXPK7038J) & Ms. Suman Kala (PAN:DOGPK1878M) by Whole Time member vide order no. WTM/MPB/SEBI/EFD-DRA4/3/2018 dated 03.05.2018 in the matter of Cypress Money Investment Adviser and Its Partners.	1469581
Interest	At Actuals
Recovery cost	1000
Total	1470581

- The Whole Time Member, SEBI (WTM) vide order dated May 03, 2018, inter alia, directed the defaulters to refund the money received from its clients as fees/profit sharing/ compensation/ in any other form, in respect of its unregistered investment advisory and unregistered research activities and file a certified report of such completion with SEBI, within a period of three months. The defaulters made a request for extension of time till January 30, 2019. However, as the entity had not even taken the preliminary steps of paper publication, the request for extension was rejected by the WTM and the matter was referred for initiation of recovery proceedings.

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



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Continuation :

भारतीय प्रतिभूति
और विनियम बोर्ड
*Securities and Exchange
Board of India*

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A .P. No. 4314 of 2019

3. Taking into account the aforesaid facts, it is found that the defaulters have failed to comply with the orders of the WTM dated May 03, 2018. Therefore, I am satisfied that in order to protect the interest of investors and to protect the assets from any sorts of alienation, it is necessary to attach the bank, demat and mutual fund accounts to prevent the defaulters from removing/concealing the same.
4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - i) All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - ii) All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
7. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoveryho@sebi.gov.in.

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अनुवर्ती :
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**भारतीय प्रतिभूति
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Securities and Exchange
Board of India**

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A .P. No. 4314 of 2019

8. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income Tax Act, 1961.

Given under my hand and seal at Mumbai this 12th day of February, 2019.

SEAL



Copy to:

RECOVERY OFFICER

ATANU PAN / अतनु पान

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai / मुंबई

1. M/s Cypress Money Investment Adviser Office No 4-208 Wing, Bldg, No 2 New Sonal Link Industrial, Link Road, Malad West Mumbai 400064	2. Mr. Anubhav Kandpal 66A Nehru Enclave, GMS Road, Dehradun Uttarakhand 248001
3. Ms. Saumya Kala 216/1, Saket Colony, Ajabpur Kalan, Dehradun Uttarakhand 248001	4. Ms. Suman Kala 216/1, Saket Colony, Ajabpur Kalan, Dehradun Uttarakhand 248001

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).



Enforcement Department I
Recovery Division II

Tel: 022-26449095

Email: recoveryho@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 4315 of 2019

Certificate No. 1932 of 2019

M/s. National Securities Depository Ltd.

4th floor, 'A', Wing, Trade World

Kamala Mills Compound

Senapati Bapat Marg

Lower Parel, Mumbai – 400 013.

The Principal Officer /Chairman & Managing Director / CEO

All the Mutual Funds in India.

M/s. Central Depository Services (I) Ltd.

P J Towers, 17th floor

Dalal Street

Fort, Mumbai – 400001

- Whereas a Recovery **Certificate No. 1932 of 2019** dated **12.02.2019** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.1607796/- (Rupees Fourteen Lakh Seventy thousand Five hundred Eighty One Only) as detailed given below along with further interest, all costs, charges and expenses etc. against **M/s. Cypress Money Investment Adviser (PAN:AAKFC7589G), Mr. Anubhav Kandpal (PAN:BYMPK2765H), Ms. Saumya Kala (PAN:CDXPK7038J) & Ms. Suman Kala (PAN:DOGPK1878M) ["Defaulters"]** and the same is due from them in respect of the said certificate. A Notice of Demand dated **12.02.2019** has been issued to them

Description of Dues	Amount
Refund order imposed on M/s. Cypress Money Investment Adviser (PAN:AAKFC7589G), Mr. Anubhav Kandpal (PAN:BYMPK2765H), Ms. Saumya Kala (PAN:CDXPK7038J) & Ms. Suman Kala (PAN:DOGPK1878M) by Whote Time membey vide order no. WTM/MPB/SEBI/EFD-DRA4/3/2018 dated 03.05.2018 in the matter of Cypress Money Investment Adviser and Its Partners.	1469581
Interest	At Actuals
Recovery cost	1000
Total	1470581

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2. The Whole Time Member, SEBI (WTM) vide order dated May 03, 2018, inter alia, directed the defaulters to refund the money received from its clients as fees/profit sharing/ compensation/ in any other form, in respect of its unregistered investment advisory and unregistered research activities and file a certified report of such completion with SEBI, within a period of three months. The defaulters made a request for extension of time till January 30, 2019. However, as the entity had not even taken the preliminary steps of paper publication, the request for extension was rejected by the WTM and the matter was referred for initiation of recovery proceedings.
3. Taking into account the aforesaid facts, it is found that the defaulters have failed to comply with the orders of the WTM dated May 03, 2018. Therefore, I am satisfied that in order to protect the interest of investors and to protect the assets from any sorts of alienation, it is necessary to attach the bank, demat and mutual fund accounts to prevent the defaulters from removing/concealing the same.
4. It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect :
 - i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - ii) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
5. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
6. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
 - a) Details of all the Accounts/folios held by the defaulter with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said accounts/folios
7. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: recoveryho@sebi.gov.in.

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SEAL



Atanu Pan

RECOVERY OFFICER

ATANU PAN / अतनु पान
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
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(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts).

ATANU PAN / अतनु पान
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
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