



भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

Tel: 022-26449401  
Email: [recoveryho@sebi.gov.in](mailto:recoveryho@sebi.gov.in)

**Order Releasing of Bank, Demat Accounts and Mutual Funds Folios**

Attachment Proceeding No.3139 & 3140 of 2017  
Certificate No. 1174 of 2017

The Principal Officer/  
Chairman & Managing Director/ CEO  
All the Banks in India  
NSDL/CDSL., Mumbai  
All The Mutual Funds in India

**Attachment Proceeding No.3139 & 3140 of 2017 - Release of attachment of bank accounts/ lockers, Demat accounts& mutual fund folios**

1. Whereas **Certificate No. 1174 of 2017** dated 25/04/2017 has been drawn-up by the Recovery Officer against **Vipul Bhagwandas Shah (Defaulter) (Pan no- ARRPS0651B)** and the sum of Rs.7,19,948/- along with further interest, all costs, charges and expenses was due from him in respect of the said Certificate in the above recovery Proceedings;
2. And whereas Notice of Attachment in the above proceedings dated 25/04/2014 was issued attaching the bank accounts/ demat accounts/mutual fund folios of the Defaulter;
3. And whereas SEBI has recovered an amount of Rs.7,21,526/- (Rupees Seven Lakhs Twenty One Thousand Five Hundred and Twenty Six only), which includes interest and costs towards full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ Mutual fund folios of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Mumbai this 5<sup>th</sup> day of May, 2017



Seal

Copy to:

Mr. Vipul Bhagwandas Shah  
PAN : ARRPS0651B  
101/B, Anand Nagar  
Forjeet Street,  
Mumbai – 400 036.

**RECOVERY OFFICER**

D.V. Sekhar

डी. वी. शेखर

General Manager & Recovery Officer  
महाप्रबंधक एवं वसूली अधिकारी  
Securities And Exchange Board of India  
भारतीय प्रतिभूति और विनियम बोर्ड  
Mumbai  
मुंबई

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)