

Order No. RO/ 38 /2016

**BEFORE THE RECOVERY OFFICER  
SECURITIES AND EXCHANGE BOARD OF INDIA  
KOLKATA**

Recovery Certificate No. 873 of 2016

S. No.	DEFAULTERS
<b>1</b>	<b>Bharat Krishi Samridhi Industries Limited (PAN : AAECB6273H )</b> 1st Floor, Fatma Court , 59/C, Tiljala Road, Kolkata - 700046  <b>and its Directors</b>
<b>2</b>	<b>Mr. Prabir Kumar Chattopadhyay (PAN : AHWPC8359F )</b> Mayal Pashchimpara, Kishorpur 1, Khanakul, Hooghly- 712613, West Bengal
<b>3</b>	<b>Mr. Pradip Kumar Das (PAN : APKPD4256J )</b> Debinagar (Uttarpaschim) J.L.no.-150, Rayganj, Uttar Dinajpur- 713347, West Bengal
<b>4</b>	<b>Mr. Gulzar Ahmed (PAN : APHPA0788H )</b> Town/Vill. Mane, Anchar-Chevada, Dist-Sheikhpura, Sheikhpura - 811105, Bihar
<b>5</b>	<b>Mr. Firoj Hossain (PAN : ABXPH8897C )</b> Haziabed Ali, Mondol Tola, Mouja - Bhagbanpur, J.L. no. 60, BaishnabaNagar, Malda - 732201, West Bengal

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961  
read with Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against (1) **Bharat Krishi Samridhi Industries Limited (PAN : AAECB6273H)** and its Directors (2) **Mr. Prabir Kumar Chattopadhyay (PAN : AHWPC8359F)**, (3) **Mr. Pradip Kumar Das (PAN : APKPD4256J)**, (4) **Mr. Gulzar Ahmed (PAN : APHPA0788H)** and (5) **Mr. Firoj Hossain (PAN : ABXPH8897C)** ["Defaulters"] for failure to pay funds collected by Bharat Krishi Samridhi Industries Limited through i.e. (i) Rs.200 Crore through the issuance of Secured Non-Convertible Redeemable Debentures and (ii) Rs.4.95 Crore through the issuance of Redeemable Preference Shares, including the money collected from investors till 09.10.2015, pending allotment of securities, if any, with an interest of 15% p.a. compounded at half yearly intervals, from the date when repayments became due to the investors till the date of actual payment, along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum in respect of **Certificate No. 873** dated **11.03.2016** drawn up by the Recovery Officer, Eastern Regional Office.



2. Notices of Demand dated **11.03.2016** were issued by the Recovery Officer to the defaulter(s) demanding payment of the said sum along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notice and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.
3. It is learnt that the defaulters are in possession of the below mentioned properties and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:
- a. All the immovable properties held by the defaulter(s) including but not restricted to the immovable properties in the State of West Bengal as mentioned in the table below:

S. No.	Deed No. & Date	District	SRO	Mouza	Municipality	Description	Area
1	NA	South 24 Parganas	NA	Rajpur	Budge Budge Ward No. 16	Dag No. 176 JL No. 49 R.S. No. 64 Tohsil 146	1186 kottahs 5 Chatak
2	I - 13353	Maldah	Kaliachak	Laxmipur Jainpur	PS. Baishna bnagar	JL No. 36 Khatian No. RS . 558 LR . 3748 LR . 3695 LR . 3646 LR. 3587  DAG. No. RS. 854 LR. 628	15.30 Decimals
3	I - 01608	Murshidabad	NA	Krishnapur	PS. Lalgola	JL No. 74 Khatian No.	21 Decimals



						5209, 5207, 5208, 5210 DAG No. LR . 1704 LR. 1705	
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b. All other movable properties held by the defaulter(s).

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.

6. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure -A**, duly certified by the Board of Directors along with original title deeds pertaining to the aforementioned properties, within two weeks from the date of this order at SEBI, Eastern Regional Office, Kolkata."

7. This order shall be served on the defaulter(s) and

A. the Inspectors General of Registration of all the States and Union Territories; and


B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this **May 27, 2016**.

SEAL



  
**RECOVERY OFFICER**  
**MANJESH S. ROY**  
**Recovery Officer & Dy. General Manager**  
**Securities and Exchange Board of India**  
**Kolkata**

## ANNEXURE A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						
4						
5						

MANJESH S. ROY  
 Recovery Officer & Dy. General Manager  
 Securities and Exchange Board of India  
 Kolkata

