BEFORE THE SECURITIES APPELLATE TRIBUNAL MUMBAI

Date : 25.09.2026

Appeal No. 297 of 2026
[Along with Misc. Application Nos. 884 & 885 of 2026]

Trisha Bajaj & Ors. …Appellants

Versus

Securities and Exchange Board of India …Respondent

Ms. Prapti Prajapati, Advocate and Ms. Avinka Kedar, Advocate i/b Triad Law Chambers for Appellants.

Mr. Sumit Rai, Advocate with Ms. Nidhi Singh, Ms. Komal Shah and Mr. Arav Doss, Advocates i/b Vidhii Partners for the Respondent-SEBI.

ORDER:

Admit.

2. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 10 days is condoned. Misc. Application No. 885 of 2026 is disposed of.

3. Respondent is granted six weeks to file reply and three weeks thereafter to the appellant to file rejoinder.

4. Learned Advocate for appellants submitted that like in the case of Appeal No. 281 of 2026 appellants are prepared to deposit full penalty and disgorgement amount and prayed that appellants' bank accounts may be de-frozen. Mr. Sumit Rai, learned Advocate for SEBI has no objection.

5. Accordingly, we direct that subject to deposit of the full penalty and disgorgement amount, appellants' bank accounts shall be de-frozen. Misc. Application No. 884 of 2026 for stay is disposed of.

6. Post along with Appeal No. 281 of 2026 on 09.12.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

25.09.2026
msb

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